

Legislation Text

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Joint resolution clarifying the authorization of an emergency appropriation in the amount of \$7,294,300 to fund two projects in FY 2012, with said funding to be provided by FY 2011 Fund Balance, which was approved by the County Board on November 8, 2011 for entry into the FY 2012 modified budget.

- The Motor Fuel Tax Capital Project Program for FY 2012 was discussed as part of the FY 2012 recommended budget, and was approved in November 2011.
- Two major projects, Petite Lake Road in the amount of \$3,629,200, and the Quentin Road (Rue Royal to White Pine) project in the amount of \$3,665,100, were funded out of reserves existing in FY 2011.
- An emergency appropriation of \$7,294,300 was requested for these capital improvements to be funded out of reserves; however, the resolution indicated that the appropriation would be made to the FY 2011 budget when in fact, the appropriation was made directly to the FY 2012 budget when the new budget was loaded.
- The purpose of this resolution is to clarify that this emergency appropriation was intended to be loaded directly into the FY 2012 budget.
- This action does not change the level of funding, the project or the use of funds.

RESOLUTION

WHEREAS, Lake County has approved the Motor Fuel Tax capital improvement plan for FY 2012 as discussed as part of the FY 2012 budget, and approved in November 2011; and

WHEREAS, the funds for two projects, Petite Lake Road and Quentin Road (Rue Royal to White Pine), were not appropriated in the FY 2012 Motor Fuel Tax budget submission, but rather authorized by an emergency appropriation on November 8, 2011; and

WHEREAS, that resolution passed by the County Board indicated that the emergency appropriation authorization should occur in FY 2011, rather than into the FY 2012 budget.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that an emergency appropriation in the amount of \$7,294,300 is hereby authorized in the FY 2012 Motor Fuel Tax budget; and

BE IT FURTHER RESOLVED, the funds will be appropriated in account 268-4300030-85020-000-000-000-00000.

DATED at Waukegan, Lake County, Illinois, on April 10, 2012.