



# Lake County Illinois

## Legislation Text

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**File #:** 10-1112, **Version:** 1

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Joint resolution appropriating \$150,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of not to exceed \$32,000,000 Taxable General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2010A, and designated as Section 10-00999-15-GB.

- 2010A Taxable GO Bonds Closing Cost: Appropriation
- The sale of the Series 2010A Taxable General Obligation Bonds, \$32,000,000, is complete.
- The closing is December 15, 2010 with estimated closing costs of \$130,000.
- Invoices totaling \$66,800 are payable prior to closing.
- This resolution appropriates \$150,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closings cost associated with the sale.

### **RESOLUTION**

**WHEREAS**, Lake County completed the sale of not to exceed \$32,000,000 Taxable General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2010A; and

**WHEREAS**, the closing date for the sale of the bonds is December, 15, 2010 with estimated closing costs of \$130,000; and

**WHEREAS**, invoices totaling \$66,800 are payable prior to closing.

**NOW, THEREFORE BE IT RESOLVED**, by this County Board of Lake County that there is hereby appropriated \$150,000 of Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of not to exceed \$32,000,000 Taxable General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2010A, and designated as Section 10-00999-15-GB.

**DATED** at Waukegan, Illinois, on November 16, 2010.