



Lake County Illinois

Legislation Text

File #: 10-1051, **Version:** 1

Request for Project Changes: Affordable Housing Corporation (AHC) First Time Homebuyer Programs

- AHC received funding in 2008, 2009 and 2010 for first time homebuyer programs in Lake County, North Chicago and Waukegan.
- AHC is seeking changes to these programs in response to the mortgage meltdown and foreclosure crisis.
- Staff recommends that the Community Development Commission approve the proposed changes and authorize Staff to prepare revised contracts with AHC for each program.