



Lake County Illinois

Legislation Text

File #: 10-0807, **Version:** 1

Short Sale Policies - Information Only

- The Community Development Commission has approved two policies for recapturing previously awarded funds when the borrower has requested a “short sale” of the assisted housing unit
- These policies were jointly developed by Lake County Community Development and State’s Attorney staff
- There are two policies - one for owner occupied housing (homeownership) and one for non owner occupied (rental)
- The policies are presented as informational items