



Lake County Illinois

Legislation Text

File #: 10-0398, Version: 1

Resolution authorizing the Purchasing Agent to negotiate a contract with PNC Financial Services Group, Oak Brook, Illinois for Procurement Card Services for Lake County for a two (2) year period plus renewals in the estimated annual amount of \$4,300,000.

- The P-Card Program was established to increase efficiency and streamline countywide small-dollar (under \$5,000) purchases of supplies and repair parts. The paperwork and processing by department and finance staff has been sharply reduced through the elimination of thousands of department requests for emergency check vouchers, petty cash replenishment, and single vendor credit applications.
- Proposals were called for by publication for Procurement Card Services for Lake County.
- Requests for proposals were extended to eighteen (18) vendors, sealed proposals were received from nine (9) vendors, and the selection review Committee held interviews with the top four (4) ranked firms.
- Based on the criteria set forth in the Request for Proposals; the Evaluation Committee selected PNC Financial Services Group as the most favorable proposal for Lake County.
- This contract will cost the County an estimated annual amount of \$4,300,000 per year for a two (2) year period with three (3) one year renewals. Charging the costs to various Lake County accounts.

WHEREAS, in accordance with Section 5-102 of the Lake County Purchasing Ordinance, proposal were called for by publication for Procurement Card Services for Lake County; and

WHEREAS, subsequent to said publication, requests for proposals were extended to eighteen (18) vendors; and

WHEREAS, sealed proposals were received from nine (9) vendors and opened in the County Building, Waukegan, Illinois, on March 10, 2010 at 2:00 p.m.; and

WHEREAS, an evaluation committee held interviews with the top four (4) ranked firms; and

WHEREAS, based on the criteria set forth in the Request for Proposals, the Evaluation Committee selected PNC Financial Services Group as the most favorable proposal for Lake County.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Purchasing Agent is authorized to negotiate a contract with PNC Financial Services Group, Oak Brook, Illinois, in the estimated annual amount of \$4,300,000 for a two (2) year period with three (1) year renewals for Procurement Card Services, charging the costs to various Lake County accounts.

DATED at Waukegan, Illinois, on this 11th day of May, A.D., 2010.