



Lake County Illinois

Legislation Text

File #: 12-0448, **Version:** 1

Resolution authorizing a contract for Electricity Rate and Management Services in the annual estimated amount of \$1.7 million.

- Lake County desires to enter into a contract for Electricity Rate and Management Services.
- Invitations to Bid will be called for through the public bid process to determine the lowest kilowatt per hour for electricity for the County and due May 22, 2012.
- The commodity of electricity rates is a spot market commodity that requires contract execution within 24 hours of bids received.
- The contract authorizes the County Board Chairman to enter into a two-year agreement with three additional one year renewal options to determine a fixed rate per kilowatt hour to the lowest responsive and responsible bidder.

WHEREAS, In accordance with Section 4-101 of the Lake County Purchasing Ordinance, Invitation for Bids will be called for by publication for providing Electricity Rate and Management Services for Lake County; and

WHEREAS, sealed bids will be received and opened in the County Building, Waukegan, IL on May 22, 2012 at 11:00 a.m.; and

WHEREAS, based on the requirements set forth in the Invitation for Bids and as electricity is a spot market commodity that requires contract execution within twenty four hours after opening of the bids.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that the County Board Chairman is hereby authorized to enter into a contract with renewals for Electricity Rate and Management Services in the estimated amount of \$1.7 million to the lowest responsive and responsible bidder.

DATED at Waukegan, Lake County, Illinois, on May 8, 2012.