



Lake County Illinois

Legislation Text

File #: 22-1655, Version: 1

Resolution authorizing an emergency appropriation in Fund 206 Liability Insurance and Risk Fund to fund settlement agreements in the amount of \$2,108,977.57 from the Fund 206 fund balance.

- Lake County has authorized settlements and expenses that require payment or possible payments in the amount of \$2,108,977.57 in Fiscal Year (FY) 2022.
- Funds will be used for settlement of multiple claims reviewed / approved by the Finance & Administration Committee.

RESOLUTION

WHEREAS, the Lake County Board has authorized settlements for claims and expenses; and

WHEREAS, the FY 2022 annual budget has been used for other claim settlements and does not include sufficient funding these expenses; and

WHEREAS, the settlements and expenses need to be paid on or before November 30th; and

WHEREAS, an emergency appropriation is necessary to provide sufficient funding to make the approved settlement payment.

NOW, THEREFORE, BE IT RESOLVED, that the Lake County Board approves an emergency appropriation in the amount of \$2,054,377.57 in the Fund 206, Liability and Risk Fund, account number 206-1440010-72190 (settlements) and \$54,600 to emergency appropriated from Medical Supplies, account number 206-1440010-62010.

DATED at Waukegan, Illinois on November 15, 2022.