

Legislation Text

File #: 11-1123, Version: 1

Ordinance providing for the levy of a direct annual tax sufficient to produce \$260,000 for Special Service Area #13.

• The levy ordinance for this special service area (Spencer Highlands) is required to be adopted annually.

ORDINANCE

WHEREAS, Special Service Area Number Thirteen was established by the Lake County Board on November 13, 2007; and

WHEREAS, pursuant to said Establishing Ordinance, the County is authorized to impose a levy sufficient to pay the cost of the annual debt payment for Special Service Area Number Thirteen for twenty (20) years; and

WHEREAS, said annual levy shall be placed upon all taxable property within said Special Service Area Number Thirteen; and

WHEREAS, pursuant to the Establishing Ordinance, the amount to be levied annually shall be \$260,000.

NOW, THEREFORE, BE IT ORDAINED, by this County Board of Lake County, Illinois, that there be and there is levied upon all of the taxable property in said Special Service Area Number Thirteen, in addition to all other taxes, a direct tax of Two Hundred Sixty Thousand Dollars (\$260,000) with said tax to be collected for tax year 2011; and

BE IT FURTHER RESOLVED, that the Department of Finance & Administrative Services shall cause the foregoing taxes to be allocated in the manner provided by the Establishing Ordinance and that the Department of Finance & Administrative Services is hereby directed to prepare and deliver to the County Clerk a detailed statement of the foregoing taxes as allocated and applied to all taxable properties throughout Special Service Area Number Thirteen.

DATED at Waukegan, Lake County, Illinois, on November 8, 2011.