



# Lake County Illinois

## Legislation Text

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**File #:** 13-1067, **Version:** 1

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Joint resolution authorizing the second amendment to the Lake County 2013 Annual Action Plan to add HOME detailed funding recommendations.

- The Lake County Board approved the 2013 Annual Action Plan on March 12, 2013 and a subsequent First Amendment on August 13, 2013.
- After completion of a HOME application process, review by the CDC Affordable Housing Application Review Committee (ARC) and required public processes, the Commission reviewed and approved ARC recommendations for HOME Program allocations and other 2013 Action Plan updates.
- The Second Amendment allocates specific HOME funding amounts to HOME-eligible activities, as recommended by the ARC, expands the available disposition methods for HOME-funded projects to include lease-purchase and includes a provision for the County to complete a local market study to determine maximum unit purchase price and 95 percent of value for HOME-funded projects.
- The Second Amendment also updates narrative text, HOME program charts, and documents the specific projects and funding amounts to be allocated under the HOME program, as required.

**WHEREAS**, the U.S. Department of Housing and Urban Development (HUD) requires the submission of an Annual Action Plan as application for Community Development Block Grant funding (CDBG), Home Investment Partnerships (HOME) funding, and Emergency Shelter Grant (ESG) funding; and

**WHEREAS**, the County Board has annually approved the County's Annual Action Plan, which outlines activities to be taken to accomplish the goals of the County's 2010 - 2014 Housing and Community Development Consolidated Plan, with the 2013 Action Plan approved on March 12, 2013; and

**WHEREAS**, the First Amendment of the 2013 Action Plan was approved by the County Board on August 13, 2013 and approved by HUD; and

**WHEREAS**, the CDC, having reviewed and approved the funding recommendations of its Affordable Housing Application Review Committee (ARC); and

**WHEREAS**, the Health & Community Services and the Financial & Administrative Committees, having reviewed and approved these LCAHP funding recommendations, are recommending approval by the Lake County Board; and

**WHEREAS**, a Second Amendment to the 2013 Annual Action Plan includes an allocation of HOME funds totaling \$1,000,453 to HOME-eligible activities as follows:

- Community Partners for Affordable Housing - \$148,480 Homebuyer-Rehab
- Community Partners for Affordable Housing - \$15,000 CHDO Operating
- Glenkirk - \$66,800 Rental-Rehabilitation
- Lake County Residential Development Corporation - \$350,000 Rental/Homebuyer Rehabilitation and New Construction

- Lake County Residential Development Corporation - \$75,000 Rental-Rehabilitation
- Lake County Residential Development Corporation - \$15,000 CHDO Operating
- City of North Chicago - \$55,048 Owner-Occupied Rehabilitation
- City of Waukegan - \$175,080 Owner-Occupied Rehabilitation
- Lake County - \$100,045 HOME Program Administration

and other narrative and table amendments to reflect the above activities; and

**WHEREAS**, a Second Amendment to the 2013 Annual Action Plan allows the disposition method for HOME-funded projects to include lease-purchase as governed under Code of Federal Regulations Title 24 HUD (part 92.254(a)(7)); and

**WHEREAS**, a Second Amendment to the 2013 Annual Action Plan includes a provision for the County to complete a local market study to determine maximum unit purchase price and 95% of value for HOME-funded projects as governed under the Code of Federal Regulations Title 24 HUD (part 92.254(1)(2)(iii)).

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois, that a Second Amendment to the 2013 Annual Action Plan and HOME Investment Partnerships Program funding allocations as contained in the Second Amendment are hereby approved; and

**BE IT FURTHER RESOLVED**, that the Chairman of the Lake County Board or his designee is hereby authorized to execute the necessary documents required by HUD.

**DATED** at Waukegan, Illinois, on this day of October 8, 2013.