



# Lake County Illinois

## Legislation Text

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**File #:** 11-0640, **Version:** 1

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Joint resolution authorizing the Lake County Workforce Development Department to enter into an Incumbent Worker Training Agreement in the amount of \$2,222 with Horwitz & Associates, Inc.

- The Lake County Workforce Investment Board approved an incumbent worker program that calls for the transfer of up to 10% of its dislocated worker formula allocation to support necessary training.
- The agreement will be with Horwitz & Associates, Inc., a licensed financial securities and exchange broker/dealer company located in Riverwoods.
- Seven employees will receive required continuing education certifications in compliance, product, and customer service/sales skill training.
- The cost of training is \$2,000 (Workforce Development) plus \$222 (employer) for a total cost of \$2,222. The cost per employee is \$317.

### RESOLUTION

**WHEREAS**, and the Lake County Workforce Investment Board has approved a five-year plan that allows ten percent of the Workforce Investment Act formula funds for dislocated workers to be used for Incumbent Worker Training as a layoff aversion strategy; and

**WHEREAS**, the Lake County Workforce Development Department wishes to enter into an agreement with Horwitz & Associates Inc. for the purpose of conducting incumbent worker training for 7 Horwitz & Associates, Inc. employees; and

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois, that the Lake County Workforce Development Department is hereby authorized to enter into an Agreement with Horwitz & Associates, Inc. in the amount of \$2,000 for the purpose of training 7 incumbent workers charging the costs thereof to account #750-4042040-79940-000-000-000-Y2010.

**DATED** at Waukegan, Illinois, on this 12<sup>th</sup> day of July, 2011.