



Lake County Illinois

Legislation Text

File #: 13-1064, **Version:** 1

Committee action approving a variance from Article 10 of the Lake County Unified Development Ordinance (UDO) to extend the performance assurance for Newport Cove Planned Unit Development (PUD).

- The Newport Cove PUD Final Development Plan was approved on June 5, 2006, and since then several extensions have been granted by the Committee to accommodate the financial circumstances of the development; staff has worked extensively with the developer in the interim to prioritize the completion of improvements.
- The developer has requested another extension of the performance and maintenance guarantees, in the amount of \$30,000 and \$50,000, respectively.
- Staff recommends the Committee approve an extension of both guarantees until October 31, 2014, subject to time-sensitive conditions provided in the attached staff report.
- In the event the specified developer obligations are not completed by the specified deadlines, the conditions would authorize the Planning, Building and Development Department Director to immediately draw on the guarantees.