



# Lake County Illinois

## Legislation Text

File #: 20-0872, Version: 2

Resolution authorizing an emergency appropriation in the amount of \$55,000 for services in Special Service Area Number 17 (SSA #17), Ivanhoe Estates.

- Special Service Area #17 was established to fund the repair, reconstruction and maintenance of private streets within the Ivanhoe Estates residential community.
- The amount budgeted in the fiscal year (FY) 2020 budget was \$56,640 for expenses, an amount equal to the levied property tax revenue for FY2020. However, repairs approved by the residential community require additional funding in the amount of \$55,000.
- A fund balance exists in an amount of \$138,427 at the end of FY2019 and \$23,512 in property tax revenue has been received year to date with no expenses. Therefore, there are sufficient funds for the road repairs.
- This resolution appropriates funds in Fund 290 SSA #17 for payment of FY 2020 contractual services for the additional amount of \$55,000.

### **RESOLUTION**

**WHEREAS**, the Lake County Board appropriates funds for payment of contractual services for Special Service Area Number 17, Ivanhoe Estates; and

**WHEREAS**, the Fiscal Year (FY) 2020 Budget did not include the full amount necessary for the services approved by the Ivanhoe Estates residential community during FY 2020; and

**WHEREAS**, sufficient property tax revenue and fund balance exist to offset the payment of these services for 2020; and

**WHEREAS**, an emergency appropriation in an amount of \$55,000 is necessary for FY 2020 to provide for payment of contractual services provided.

**NOW, THEREFORE, BE IT RESOLVED**, by this Lake County Board, that an emergency appropriation in the amount of \$55,000 is hereby authorized in the FY 2020 budget in SSA#17, 290-1115010-79950 (Miscellaneous Contractual Services).

**DATED** at Waukegan, Illinois, on July14, 2020.