



# Lake County Illinois

## Legislation Text

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**File #:** 12-0115, **Version:** 1

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Joint resolution authorizing an emergency appropriation in the amount of \$55,520 in the Stormwater Management Commission's Miscellaneous Contractual Services for the purchase of Wetland Mitigation Credits at the Atkinson Road Wetland Mitigation Bank within the North Branch of the Chicago River Watershed.

- The SMC Wetland restoration Fund (WRF) collects fees from wetland impacts into a deferred revenue account for each of the four major watersheds in the country.
- Once the fund reached a threshold value or credits become available within a watershed wetland bank, the WRF policies mandate a financial process, which requires an emergency appropriation to allocate funds for expenditure.
- On December 1, 2011, SMC approved the expenditure of \$55,520 to purchase 0.694 acre of wetland mitigation credit at the Atkinson Road Wetland Mitigation Bank (North Branch of the Chicago River) in order to replace 0.30-acre of isolated wetlands lost due to development impacts.

WHEREAS, the Stormwater Management Commission provides for various Wetland Restoration projects; and,

WHEREAS, the Stormwater Management Commission has agreed to appropriate \$55,520 for such projects using Stormwater Management Wetland Restoration Fund Permit Fees for the North Branch of the Chicago River; and,

WHEREAS, there are sufficient funds available in the Stormwater Management Commission's Deferred Revenue account 212-0000000-22300-000-000-000-42032 to cover this emergency appropriation.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that an emergency appropriation in the amount of \$55,520 in the Stormwater Management Commission's Miscellaneous Contractual Services 212-4208110-79940-000-000-000-42032 for the Purchase of 0.694-acre of Wetland Mitigation Credits at the Atkinson Road Wetland Mitigation Bank is hereby approved; and,

WHEREAS, there will be a \$55,520 increase in the Revenue budget 212-4208110-48340-000-000-000-42032 which is to be expended immediately and will be accompanied by a transfer from the Deferred Revenue Account.

DATED at Waukegan, Illinois, on this 14<sup>th</sup> day of February, 2012.