



Lake County Illinois

Legislation Text

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Resolution authorizing a lease extension by the County Board Chair with EJ Investment Group, Inc., Lake Forest, Illinois, for office and storage space to house and store election equipment at 415 Washington Street, Waukegan, Illinois, in the annual amount of \$209,763.

- Lake County currently leases 12,350 square feet in suites 104 and 006 at 415 Washington Street, Waukegan, Illinois, to house elections equipment and supplies for the Lake County Clerk.
- The current lease agreement expires on January 31, 2021 and it has been determined that there continues to be a need for this space by the Lake County Clerk's Office.
- Lake County has negotiated favorable terms for a five-year lease extension which includes a 2.5 percent increase in lease payments for 2021 and ongoing renewal option years.
- The total costs are as follows: \$209,763 for year one, \$215,007 for year two, \$220,382 for year three, \$225,892 for year four, and \$231,539 for year five for use as determined by the Lake County Clerk.

RESOLUTION

WHEREAS, the current lease agreement for office and storage space utilized to house and store elections equipment by the Lake County Clerk's Office expires on January 31, 2021; and

WHEREAS, the County Clerk and the Department of Finance and Administrative Services has determined the continued to need for 12,350 square feet of space to house and store elections equipment and supplies; and

WHEREAS, the County has been able to negotiate a favorable rate for space leased at 415 Washington Street, Waukegan, Illinois.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Chair of the Board be authorized to execute the attached lease amendment 3 with EJ Investment Group, Inc., Lake Forest, Illinois for Suite 104 and Suite 006 for 12,350 square feet at 415 Washington Street, Waukegan, Illinois in the amount of totaling \$209,763 for the first year plus renewals for a period total of five years charging the costs thereof to account 101-1220010-72510-049, and request its adoption.

DATED at Waukegan, Illinois, January 12, 2021.