



Lake County Illinois

Legislation Text

File #: 12-0950, **Version:** 1

Approval of a variance from Article 10 of the Unified Development Ordinance (UDO) to extend the performance assurance beyond the maximum permitted three-year period for Rockland Woods Subdivision.

- Rockland Woods Subdivision is located on the south side of Rockland Road approximately ½ mile west of St. Mary's Road in Libertyville Township (District 21).
- The County is has been holding a performance assurance since 2009 to insure completion of sanitary sewer, drainage, landscaping and roadway improvements; the assurance is scheduled to expire on September 18, 2012.
- The developer associated with the project was foreclosed upon by the lending institution that sponsored the letter of credit and staff has been working with a representative hired by the bank to complete the remaining items which will not be completed prior to the date of expiration.
- The bank is seeking a variance to extend the performance assurance beyond the maximum permitted three year period to complete the remaining performance items in order to move the project into the maintenance period.
- Staff recommends granting the requested variance.