

Lake County Illinois

Legislation Text

File #: 09-1501, Version: 1

Acknowledge receipt and dissemination to the public of information regarding the potential appearance of a Conflict of Interest with respect to the Affordable Housing Corporation's First-Time Homebuyer Program. (for information only)

- The Affordable Housing Corporation (AHC) receives Lake County Affordable Housing Funds to provide up to \$5,000 in purchase assistance to be used for downpayment, closing costs, and/or interest buydowns to assist first time homebuyers who earn less than 100% area median income.
- AHC is requesting that one of its employees be allowed to participate in this program. See attached documents.
- Staff has discussed this request with the State Attorney's Office and was assured that there is no violation to Lake County's ordinances regarding Conflict of Interest.