



# Lake County Illinois

## Legislation Text

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**File #:** 11-0395, **Version:** 1

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Joint resolution appropriating \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

- 2011A GO Bonds Closing Cost: Appropriation.
- The sale of the Series 2011A General Obligation Bonds, \$20,000,000, is complete.
- The closing is May 25, 2011 with estimated closing costs of \$103,000.
- This resolution appropriates \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closings cost associated with the bond sale.

### **RESOLUTION**

**WHEREAS**, Lake County completed the sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A; and

**WHEREAS**, the closing date for the sale of the bonds is May 25, 2011, with estimated closing costs of \$103,000; and

**NOW, THEREFORE BE IT RESOLVED**, by this Lake County Board that there is hereby appropriated \$115,000 of Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

**DATED** at Waukegan, Illinois, on May 10, 2011.