



Lake County Illinois

Legislation Details (With Text)

File #: 15-0238 **Version:** 1 **Name:** FY15 LIT for CCAO
Type: resolution **Status:** Passed
File created: 2/25/2015 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 3/10/2015

Title: Joint resolution authorizing line item transfers between various funds for the purpose of transferring previously approved funds in 2015.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY15 LIT for CCAO - March 2015

Date	Ver.	Action By	Action	Result
3/10/2015	1	Lake County Board	adopted	Pass
3/4/2015	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass
3/4/2015	1	Revenue, Records, and Legislation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing line item transfers between various funds for the purpose of transferring previously approved funds in 2015.

- Line item transfers in various funds between line items in the fiscal year (FY) 2015 budget are needed to align the budget with correct expense accounts.
- Six staff Cadastral Technicians have been reassigned from the Information Technology (IT) Department to the Chief County Assessment Office and the FY2015 budget for those personnel must be moved accordingly.
- This transfer totals \$373,680.31.
- Additionally, during the FY2015 budget process, the County Board requested that the Board of Review budget be segregated.
- The total of these transfers is \$606,711.63.
- The County Board must approve line item transfers under certain conditions.

RESOLUTION

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as line item transfers, and must be approved by the County Board under certain circumstances; and

WHEREAS, a listing of line item transfers of budget has been prepared by the County Administrator's Office, a copy of which is attached hereto and made part hereof, and Financial & Administrative Committee recommend approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that line item transfers in the fiscal year (FY) 2015 budget, as set forth in the attached listing are hereby approved.

DATED at Waukegan, Illinois, on March 10, 2015.