



Lake County Illinois

Legislation Details (With Text)

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Attachments: 1. Short Sale Policy - Non-Owner Occupied Housing, 2. Short Sale Policy - Owner Occupied Housing

Date	Ver.	Action By	Action	Result
9/8/2010	1	Financial & Administrative Committee	presented	
9/7/2010	1	Health and Community Services Committee	presented	

Short Sale Policies - Information Only

- The Community Development Commission has approved two policies for recapturing previously awarded funds when the borrower has requested a "short sale" of the assisted housing unit
- These policies were jointly developed by Lake County Community Development and State's Attorney staff
- There are two policies - one for owner occupied housing (homeownership) and one for non owner occupied (rental)
- The policies are presented as informational items