

Lake County Illinois

Legislation Details (With Text)

File #: 11-0024 Version: 1 Name: NSP3 Substantial Amendment

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On agenda: Final action: 1/19/2011

Title: NSP3 - Substantial Amendment to the 2010 Action Plan

Sponsors:

Indexes:

Code sections:

Attachments: 1. NSP 3 Plan 1-14-11 small

Date	Ver.	Action By	Action	Result
1/19/2011	1	Housing and Community Development Commission	approved	Pass

NSP3 - Substantial Amendment to the 2010 Action Plan

- Lake County has received notice that it is eligible to receive \$1,370,421 in NSP3 funds under the Dodd -Frank financial reform legislation.
- In order to receive the funds, Lake County must develop a substantial amendment to its 2010 Action Plan (attached).
- Staff will explain the proposed program and requirements.
- Upon approval, the plan will be put out for public comment for 15 days per HUD requirements.
- The final plan must be submitted to HUD by March 1.