



Lake County Illinois

Legislation Details (With Text)

File #: 10-1068 **Version:** 1 **Name:** Amended Series A Bond Ordinance
Type: ordinance **Status:** Passed
File created: 10/21/2010 **In control:** Public Works and Transportation Committee
On agenda: **Final action:** 11/16/2010

Title: Ordinance amending the issuance and sale of \$20,000,000 Water and Sewer System Revenue Bonds, Series A of 2010, and providing the Terms Of and Security for payment thereof.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 11.16.10 Amended Series A Bond Ordiance.doc, 2. 10-1068_20101122153334

Date	Ver.	Action By	Action	Result
11/16/2010	1	Lake County Board	adopted	Pass
11/10/2010	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
11/10/2010	1	Public Works and Transportation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Ordinance amending the issuance and sale of \$20,000,000 Water and Sewer System Revenue Bonds, Series A of 2010, and providing the Terms Of and Security for payment thereof.

- The County Board approved a \$20 M revenue bond issuance under agenda Item 39 at the August 10, 2010 Board Meeting.
- The August 10th Ordinance included a list of Public Works projects that would be funded with the proceeds of the bond issuance and that project list has now been expanded. A complete listing must be included in the amended ordinance to allow bond proceeds to be used for all projects.
- This ordinance amends the August 10, 2010 ordinance and includes a listing of all Public Works projects that may be fully or partially funded from the bond proceeds.