



# Lake County Illinois

## Legislation Details (With Text)

**File #:** 11-0395      **Version:** 1      **Name:** 2011A GO Bonds Closing Cost: Appropriation  
**Type:** resolution      **Status:** Passed  
**File created:** 4/25/2011      **In control:** Public Works and Transportation Committee  
**On agenda:**      **Final action:** 5/10/2011

**Title:** Joint resolution appropriating \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
5/10/2011	1	Lake County Board	adopted	Pass
5/4/2011	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
5/4/2011	1	Public Works and Transportation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution appropriating \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

- [2011A GO Bonds Closing Cost: Appropriation.](#)
- The sale of the Series 2011A General Obligation Bonds, \$20,000,000, is complete.
- The closing is May 25, 2011 with estimated closing costs of \$103,000.
- This resolution appropriates \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closings cost associated with the bond sale.

### **RESOLUTION**

**WHEREAS**, Lake County completed the sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A; and

**WHEREAS**, the closing date for the sale of the bonds is May 25, 2011, with estimated closing costs of \$103,000; and

**NOW, THEREFORE BE IT RESOLVED**, by this Lake County Board that there is hereby appropriated \$115,000 of Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

**DATED** at Waukegan, Illinois, on May 10, 2011.