



Lake County Illinois

Legislation Details (With Text)

File #: 11-0395 **Version:** 1 **Name:** 2011A GO Bonds Closing Cost: Appropriation
Type: resolution **Status:** Passed
File created: 4/25/2011 **In control:** Public Works and Transportation Committee
On agenda: **Final action:** 5/10/2011
Title: Joint resolution appropriating \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/10/2011	1	Lake County Board	adopted	Pass
5/4/2011	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
5/4/2011	1	Public Works and Transportation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution appropriating \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

- [2011A GO Bonds Closing Cost: Appropriation.](#)
- The sale of the Series 2011A General Obligation Bonds, \$20,000,000, is complete.
- The closing is May 25, 2011 with estimated closing costs of \$103,000.
- This resolution appropriates \$115,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closings cost associated with the bond sale.

RESOLUTION

WHEREAS, Lake County completed the sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A; and

WHEREAS, the closing date for the sale of the bonds is May 25, 2011, with estimated closing costs of \$103,000; and

NOW, THEREFORE BE IT RESOLVED, by this Lake County Board that there is hereby appropriated \$115,000 of Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A.

DATED at Waukegan, Illinois, on May 10, 2011.