



Lake County Illinois

Legislation Details (With Text)

File #: 13-0323 **Version:** 1 **Name:** Tri-State Parkway Lease Agreement
Type: resolution **Status:** Passed
File created: 3/12/2013 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 4/9/2013

Title: Resolution authorizing the execution of the lease agreement for office space located at 1325 Tri-State Parkway, Gurnee, Illinois, in the amount of \$19,862.92 per month for 20 months with a one-time furniture rental fee of \$19,800 for a total cost of \$417,058.40.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Sublease - 1325 Tri-State Parkway Gurnee 031813

Date	Ver.	Action By	Action	Result
4/9/2013	1	Lake County Board	adopted	Pass
3/27/2013	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing the execution of the lease agreement for office space located at 1325 Tri-State Parkway, Gurnee, Illinois, in the amount of \$19,862.92 per month for 20 months with a one-time furniture rental fee of \$19,800 for a total cost of \$417,058.40.

- As part of the remodeling of floors 6-9 of the Administrative Tower, the Recorder of Deed's Office, Human Resources, Information Technology, the County Administrator, and Finance and Administrative Services departments will all need to be temporarily relocated.
- This is a lease agreement beginning April 10, 2013 for office space located at 1325 Tri-State Parkway, Gurnee, IL.
- The 20 months of rent for the leased premises shall be \$417,058.40, payable in 20 equal monthly installments of \$19,862.92 with a one-time furniture rental fee of \$19,800.

WHEREAS, the Recorder of Deeds Office, Human Resources, Information Technology, the County Administrator and Finance and Administrative Services departments currently located on the 6-9 floors of the Lake County Administrative Tower 18 N. County Street, Waukegan, Illinois; and

WHEREAS, as part of the remodeling of floors 6-9 the various Lake County departments will need to be temporarily relocated; and

WHEREAS, the lease agreement is for the period April 10, 2013 through November 30, 2014 at a rental rate of \$19,862.92 per month with a one-time furniture rental fee of \$19,800 for a total of \$417,058.40; and

WHEREAS, the various departments will move to the remodeled 6-9 floors of 18 N. County Street upon the completion of rehabilitation of the administration tower, anticipated to be in the Fall of 2014; and

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Chair of the Board is hereby authorized to execute the lease agreement as described above for the various Lake County departments, a copy of which is attached hereto and made a part hereof.

DATED at Waukegan, Illinois, on April 9, 2013.