

Lake County Illinois

Legislation Details (With Text)

File #: 13-0323 Version: 1 Name: Tri-State Parkway Lease Agreement

Type: resolution Status: Passed

File created: 3/12/2013 In control: Financial & Administrative Committee

On agenda: Final action: 4/9/2013

Title: Resolution authorizing the execution of the lease agreement for office space located at 1325 Tri-State

Parkway, Gurnee, Illinois, in the amount of \$19,862.92 per month for 20 months with a one-time

furniture rental fee of \$19,800 for a total cost of \$417,058.40.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Sublease - 1325 Tri-State Parkway Gurnee 031813

Date	Ver.	Action By	Action	Result
4/9/2013	1	Lake County Board	adopted	Pass
3/27/2013	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing the execution of the lease agreement for office space located at 1325 Tri-State Parkway, Gurnee, Illinois, in the amount of \$19,862.92 per month for 20 months with a onetime furniture rental fee of \$19,800 for a total cost of \$417,058.40.

- As part of the remodeling of floors 6-9 of the Administrative Tower, the Recorder of Deed's Office, Human Resources, Information Technology, the County Administrator, and Finance and Administrative Services departments will all need to be temporarily relocated.
- This is a lease agreement beginning April 10, 2013 for office space located at 1325 Tri-State Parkway, Gurnee. IL.
- The 20 months of rent for the leased premises shall be \$417,058.40, payable in 20 equal monthly installments of \$19,862.92 with a one-time furniture rental fee of \$19,800.

WHEREAS, the Recorder of Deeds Office, Human Resources, Information Technology, the County Administrator and Finance and Administrative Services departments currently located on the 6-9 floors of the Lake County Administrative Tower 18 N. County Street, Waukegan, Illinois; and

WHEREAS, as part of the remodeling of floors 6-9 the various Lake County departments will need to be temporarily relocated; and

WHEREAS, the lease agreement is for the period April 10, 2013 through November 30, 2014 at a rental rate of \$19,862.92 per month with a one-time furniture rental fee of \$19,800 for a total of \$417,058.40; and

WHEREAS, the various departments will move to the remodeled 6-9 floors of 18 N. County Street upon the completion of rehabilitation of the administration tower, anticipated to be in the Fall of 2014; and

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NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Chair of the Board is hereby authorized to execute the lease agreement as described above for the various Lake County departments, a copy of which is attached hereto and made a part hereof.

DATED at Waukegan, Illinois, on April 9, 2013.