



Lake County Illinois

Legislation Details (With Text)

File #: 12-0129 **Version:** 1 **Name:** FY 2011 LIT -February 2012
Type: resolution **Status:** Passed
File created: 2/1/2012 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 2/14/2012
Title: Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in 2011 and 2012.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Line Item Transfers for Feb 2012 Board Meeting.pdf

Date	Ver.	Action By	Action	Result
2/14/2012	1	Lake County Board	adopted	Pass
2/8/2012	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in 2011 and 2012.

- Line item transfers in various funds between line items in the FY2011 and the FY2012 budget are needed to align expenses with correct accounts.
- The County Board must approve line item transfers under certain conditions.
- A listing of the various transfers is attached to the resolution.

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as 'line item transfers', and must be approved by the County Board under certain circumstances; and

WHEREAS, a listing of line item transfers of budget has been prepared by the County Administrator's Office, a copy of which is attached hereto and made part hereof, and the Financial & Administrative Committees recommends approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that line item transfers in the FY 2011 and the FY 2012 budget, as set forth in the attached listing are hereby approved.

DATED at Waukegan, Illinois, on February 14, 2012.