



Lake County Illinois

Legislation Details (With Text)

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|------------|------|--|----------|--------|
| 10/27/2010 | 1 | Housing and Community Development Commission | approved | Pass |

Request for Project Changes: Affordable Housing Corporation (AHC) First Time Homebuyer Programs

- AHC received funding in 2008, 2009 and 2010 for first time homebuyer programs in Lake County, North Chicago and Waukegan.
- AHC is seeking changes to these programs in response to the mortgage meltdown and foreclosure crisis.
- Staff recommends that the Community Development Commission approve the proposed changes and authorize Staff to prepare revised contracts with AHC for each program.