



Lake County Illinois

Legislation Details (With Text)

File #: 19-1719 **Version:** 1 **Name:** Commission Options for Stalled CDBG Project Funds & Program Income
Type: commission action item **Status:** Passed
File created: 10/17/2019 **In control:** Housing and Community Development Commission
On agenda: **Final action:** 10/23/2019

Title: Commission Options to (Re) Allocate Stalled Project Funds & 2019 Program Income [Community Development Block Grant (CDBG)]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Grant Funding Allocation Policy

Date	Ver.	Action By	Action	Result
10/23/2019	1	Housing and Community Development Commission	approved	Pass
10/23/2019	1	Housing and Community Development Commission - Executive Committee	approved	Pass

Commission Options to (Re) Allocate Stalled Project Funds & 2019 Program Income [Community Development Block Grant (CDBG)]

- The HCDC will discuss two reallocation options for \$775,000 of canceled CDBG project grant funds and \$28,681 of new 2019 CDBG program income.
- Lake County Community Development (LCCD) staff has identified two options to address this problem: Either to open a special funding round to acquire new projects or to initiate the protocol outlined in the Grant Funding Allocation Policy (attached).
- A major factor in this decision will be the upcoming March 1 CDBG Timeliness Test.