



Lake County Illinois

Legislation Details (With Text)

File #: 09-1347 **Version:** 1 **Name:** Add Cornerstone Bank as depository
Type: resolution **Status:** Consent Agenda
File created: 3/18/2009 **In control:** Revenue, Records, and Legislation Committee
On agenda: **Final action:** 4/14/2009
Title: Joint resolution designating the Cornerstone National Bank & Trust Company as an additional depository in which the funds and monies in the custody of Robert Skidmore, as County Treasurer and as Ex-Officio County Collector, may be deposited.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/14/2009	1	Lake County Board	adopted	Pass
4/8/2009	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
4/8/2009	1	Revenue, Records, and Legislation Committee	recommended for adoption to the consent agenda	Pass

Joint resolution designating the Cornerstone National Bank & Trust Company as an additional depository in which the funds and monies in the custody of Robert Skidmore, as County Treasurer and as Ex-Officio County Collector, may be deposited.

- Cornerstone National Bank & Trust Company would like their Lake Zurich branch to start collecting property tax payments upon approval.

WHEREAS, Cornerstone National Bank & Trust Company, Palatine, IL, has expressed an interest in becoming a depository for County funds; and

WHEREAS, the current list of depositories was approved by this Lake County Board by Resolution on March 10, 2009; and

WHEREAS, Cornerstone National Bank & Trust Company has submitted a copy of its financial statement for the quarter ending December 31, 2008;

NOW, THEREFORE, BE IT RESOLVED by this Lake County Board of Lake County, Illinois, that the list of depositories approved by the Lake County Board on March 10, 2009, be and is hereby amended to include Cornerstone National Bank & Trust Company.

Dated at Waukegan, Lake County, Illinois on this 14th day of April 2009.