



Lake County Illinois

Legislation Details (With Text)

File #: 22-0929 **Version:** 2 **Name:** Resolution authorizing the purchase of renewable energy credits.
Type: resolution **Status:** Passed
File created: 6/21/2022 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 7/12/2022
Title: Resolution authorizing the purchase of renewable energy credits with 3Degrees Group, Inc., San Francisco, California and Freepoint Commodities, Stamford, Connecticut, in the annual estimated amount of \$44,903

Sponsors:

Indexes:

Code sections:

Attachments: 1. Tradition Energy - REC Updated Bid Results (6.29.22) for Amendment at F&A Committee 6.30.22,
2. Tradition Energy - Lake County - REC Presentation & Initial Bid Results

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------------------------|---|--------|
| 7/12/2022 | 2 | Lake County Board | adopted | Pass |
| 6/30/2022 | 1 | Financial & Administrative Committee | recommended for adoption as amended to the regular agenda | Pass |

Resolution authorizing the purchase of renewable energy credits with 3Degrees Group, Inc., San Francisco, California and Freepoint Commodities, Stamford, Connecticut, in the annual estimated amount of \$44,903

- On May 10, 2022, the Lake County Board approved a contract with TFS Energy Solutions, LLC d/b/a Tradition Energy, Stamford, Connecticut for energy consulting to obtain electricity rate and management services.
- At the direction of the Energy and Environment Committee, staff engaged Tradition Energy to assist in the purchase of renewable energy credits.
- Tradition Energy has obtained pricing for renewable energy credits for 50 percent of the County’s estimated total annual consumption of electricity (38 million kilowatts).
- The cost will be a one-time purchase of \$44,903, with 3Degrees Group, Inc., San Francisco, California and Freepoint Commodities, Stamford, Connecticut with a true up with actual usage at the end of each contract.
- An amendment was made at the June 30, 2022 Financial and Administrative Committee meeting to change the contracting (due to updated bid results) from MP2 in the amount of \$44,433 to 3Degrees Group, Inc. and Freepoint Commodities in the amount of \$44,903.

RESOLUTION

WHEREAS, on May 10, 2022, the Lake County Board approved a contract with TFS Energy Solutions, LLC d/b/a Tradition Energy, Stamford, Connecticut for energy consulting to obtain electricity rate and management services; and

WHEREAS, at the direction of the Energy and Environment Committee, staff engaged Tradition Energy to assist in the purchase of renewable energy credits; and

WHEREAS, Tradition Energy has obtained pricing for renewable energy credits for 50 percent of the County's estimated total annual consumption of electricity (38 million kilowatts).

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that the Purchasing Agent is hereby authorized to enter into a contract with 3Degrees Group, Inc., San Francisco, California and Freepoint Commodities, Stamford, Connecticut for renewable energy credits in the annual estimated amount of \$44,903 with a true-up with actual usage at the end of each contract.

DATED at Waukegan, Illinois, on July 12, 2022.