



Lake County Illinois

Legislation Details (With Text)

File #: 12-0265 **Version:** 1 **Name:** Joint resolution approving the revised Lake County Investment Policy.
Type: resolution **Status:** Passed
File created: 3/2/2012 **In control:** Revenue, Records, and Legislation Committee
On agenda: **Final action:** 4/10/2012
Title: Joint resolution approving the revised Lake County Investment Policy.
Sponsors:
Indexes:
Code sections:
Attachments: 1. original 2010 version_INVESTMENT POLICY_March_2.pdf

Date	Ver.	Action By	Action	Result
4/10/2012	1	Lake County Board	adopted	Pass
3/28/2012	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
3/28/2012	1	Revenue, Records, and Legislation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution approving the revised Lake County Investment Policy.

- The investment policy establishes cash management and investment guidelines for County funds.
- Recently, Illinois Statute was modified to allow additional investment opportunities, including: credit unions and additional bonds.
- The attached policy has been updated to reflect the modifications to Illinois Statute.