



# Lake County Illinois

## Legislation Details (With Text)

**File #:** 09-1501      **Version:** 1      **Name:** Conflict of Interest with respect to AHC's First-Time Homebuyer Program  
**Type:** communication or report      **Status:** Completed  
**File created:** 4/29/2009      **In control:** Health and Community Services Committee  
**On agenda:**      **Final action:** 5/5/2009

**Title:** Acknowledge receipt and dissemination to the public of information regarding the potential appearance of a Conflict of Interest with respect to the Affordable Housing Corporation's First-Time Homebuyer Program. (for information only)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. AHC Conflict of Interest Policy, 2. 4-09 HCS Re Olvera AHP Loan

Date	Ver.	Action By	Action	Result
5/5/2009	1	Health and Community Services Committee	presented	

Acknowledge receipt and dissemination to the public of information regarding the potential appearance of a Conflict of Interest with respect to the Affordable Housing Corporation's First-Time Homebuyer Program. (for information only)

- The Affordable Housing Corporation (AHC) receives Lake County Affordable Housing Funds to provide up to \$5,000 in purchase assistance to be used for downpayment, closing costs, and/or interest buydowns to assist first time homebuyers who earn less than 100% area median income.
- AHC is requesting that one of its employees be allowed to participate in this program. See attached documents.
- Staff has discussed this request with the State Attorney's Office and was assured that there is no violation to Lake County's ordinances regarding Conflict of Interest.