



Lake County Illinois

Legislation Details (With Text)

File #: 09-1501 **Version:** 1 **Name:** Conflict of Interest with respect to AHC's First-Time Homebuyer Program
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File created: 4/29/2009 **In control:** Health and Community Services Committee
On agenda: **Final action:** 5/5/2009

Title: Acknowledge receipt and dissemination to the public of information regarding the potential appearance of a Conflict of Interest with respect to the Affordable Housing Corporation's First-Time Homebuyer Program. (for information only)

Sponsors:

Indexes:

Code sections:

Attachments: 1. AHC Conflict of Interest Policy, 2. 4-09 HCS Re Olvera AHP Loan

Date	Ver.	Action By	Action	Result
5/5/2009	1	Health and Community Services Committee	presented	

Acknowledge receipt and dissemination to the public of information regarding the potential appearance of a Conflict of Interest with respect to the Affordable Housing Corporation's First-Time Homebuyer Program. (for information only)

- The Affordable Housing Corporation (AHC) receives Lake County Affordable Housing Funds to provide up to \$5,000 in purchase assistance to be used for downpayment, closing costs, and/or interest buydowns to assist first time homebuyers who earn less than 100% area median income.
- AHC is requesting that one of its employees be allowed to participate in this program. See attached documents.
- Staff has discussed this request with the State Attorney's Office and was assured that there is no violation to Lake County's ordinances regarding Conflict of Interest.