



Lake County Illinois

Legislation Details (With Text)

File #: 22-1023 **Version:** 1 **Name:** Lake County Partners Agreement
Type: resolution **Status:** Passed
File created: 7/18/2022 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 8/9/2022
Title: Resolution authorizing a professional services agreement with Lake County Partnership for Economic Development, Inc. "Lake County Partners" (LCP), Lincolnshire, Illinois, to provide economic development products and services in Lake County in an amount not to exceed \$387,000 annually with yearly renewal options.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 22-1023 Lake County Partners Agreement #22099, 2. 22-1023 Attachment-LCP_Proposal(May2022), 3. 22-1023 Memo-LCP_Bid_Exemption(06.08.22), 4. 22-1023 vendor disclosure statement v6 FINAL 061022, 5. 22-1023 March 2022 Lake County Partners Economic Development Update

Date	Ver.	Action By	Action	Result
8/9/2022	1	Lake County Board	adopted	Pass
8/4/2022	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution authorizing a professional services agreement with Lake County Partnership for Economic Development, Inc. "Lake County Partners" (LCP), Lincolnshire, Illinois, to provide economic development products and services in Lake County in an amount not to exceed \$387,000 annually with yearly renewal options.

- LCP has been the official economic development organization for Lake County since its founding in 1998.
- The current five-year contract with LCP expires on November 30, 2022.
- The new contract is a one-year contract with four one-year extensions.
- Funding for the professional service agreement with LCP is subject to annual budgetary appropriations and an evaluation of the effectiveness of LCP in achieving the County's economic development objectives.
- Pursuant to Section 33.066 of Lake County's Purchasing Ordinance, the Purchasing Agent consulted with an ad hoc review group that approved a bid exemption on the basis of an existing long standing, successful relationship.

RESOLUTION

WHEREAS, LCP has been the official economic development organization for Lake County since its founding in 1998; and

WHEREAS, section 55 of the Illinois Compiled Statutes (ILCS) 5/5-1005 (21), authorizes the

County to appropriate and expend funds from the county treasury for economic development purposes, including the making of grants to any other governmental entity or commercial enterprise deemed necessary or desirable for the promotion of economic development in the county; and

WHEREAS, the professional agreement provides for a one-year agreement with four one-year renewals; and

WHEREAS, funding for the professional service agreement is provided in the FY2023 budget and is subject to annual budgetary appropriations and an evaluation of the effectiveness of LCP in achieving the County's economic development objectives; and

WHEREAS, pursuant to Section 33.066 of the Lake County Purchasing Ordinance, the Purchasing Agent consulted with an ad hoc review group that approved a bid exemption on the basis of an existing long standing, successful relationship.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the County Board Chair is authorized to enter into a professional service agreement with Lake County Partners, to represent Lake County in matters pertaining to economic development in the amount of \$387,000 with renewal options charged to account # 101-1102030-72730.

DATED at Waukegan, Illinois, on August 9, 2022.