



Lake County Illinois

Legislation Details (With Text)

File #: 11-0640 **Version:** 1 **Name:** Joint resolution authorizing the Lake County Workforce Development Department to enter into an Incumbent Worker Training Agreement with Horwitz & Associates, Inc-IWT

Type: resolution **Status:** Passed

File created: 6/22/2011 **In control:** Health and Community Services Committee

On agenda: **Final action:** 7/12/2011

Title: Joint resolution authorizing the Lake County Workforce Development Department to enter into an Incumbent Worker Training Agreement in the amount of \$2,222 with Horwitz & Associates, Inc.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/12/2011	1	Lake County Board	adopted	Pass
7/6/2011	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
6/28/2011	1	Health and Community Services Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing the Lake County Workforce Development Department to enter into an Incumbent Worker Training Agreement in the amount of \$2,222 with Horwitz & Associates, Inc.

- The Lake County Workforce Investment Board approved an incumbent worker program that calls for the transfer of up to 10% of its dislocated worker formula allocation to support necessary training.
- The agreement will be with Horwitz & Associates, Inc., a licensed financial securities and exchange broker/dealer company located in Riverwoods.
- Seven employees will receive required continuing education certifications in compliance, product, and customer service/sales skill training.
- The cost of training is \$2,000 (Workforce Development) plus \$222 (employer) for a total cost of \$2,222. The cost per employee is \$317.

RESOLUTION

WHEREAS, and the Lake County Workforce Investment Board has approved a five-year plan that allows ten percent of the Workforce Investment Act formula funds for dislocated workers to be used for Incumbent Worker Training as a layoff aversion strategy; and

WHEREAS, the Lake County Workforce Development Department wishes to enter into an agreement with Horwitz & Associates Inc. for the purpose of conducting incumbent worker training for 7 Horwitz & Associates, Inc. employees; and

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Lake County Workforce Development Department is hereby authorized to enter into an

Agreement with Horwitz & Associates, Inc. in the amount of \$2,000 for the purpose of training 7 incumbent workers charging the costs thereof to account #750-4042040-79940-000-000-000-Y2010.

DATED at Waukegan, Illinois, on this 12th day of July, 2011.