



Lake County Illinois

Legislation Details (With Text)

File #: 24-0266 **Version:** 1 **Name:** Mar-24 Carryovers
Type: resolution **Status:** Passed
File created: 2/23/2024 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 3/12/2024

Title: Resolution authorizing emergency appropriations for Fiscal Year (FY) 2024 in various funds for certain projects, items, and activities budgeted in the prior year and not completed.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Carryovers - Mar 2024

Date	Ver.	Action By	Action	Result
3/12/2024	1	Lake County Board	adopted	Pass
3/7/2024	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing emergency appropriations for Fiscal Year (FY) 2024 in various funds for certain projects, items, and activities budgeted in the prior year and not completed.

- Since all unused appropriations lapse at the end of each fiscal year, it is necessary to “carry over” unspent budget authority from one fiscal year to the next under certain conditions as defined in the County's Budget Policies.
- These carryover requests include contracts which were unable to be completed in FY 2023 and uncompleted or ongoing projects that will not be complete until FY 2024.
- These items must be authorized through what is termed an “emergency appropriation” in order to transfer the budget authority that was previously granted in FY 2023 to FY 2024. The detailed accounts are included in the attachment.

RESOLUTION

WHEREAS, Fiscal Year (FY) 2023 has nearly ended, and certain projects, goods and activities have been identified in the FY 2023 budget that, for a variety of reasons including COVID pandemic impacts and supply chain issues, will not be received and/or completed by the end of the fiscal year; and

WHEREAS, it is necessary to reauthorize the associate budgets for the projects, goods, and activities in the FY 2024 budget, which will be funded from the unobligated fund balances from the prior year.

NOW, THEREFORE, BE IT RESOLVED, by the Lake County Board that emergency appropriations for FY 2024 in various funds for certain projects, goods and activities which were budgeted in the prior year and will not be completed are hereby authorized as detailed

in the attached listing, which is hereby made a part of this resolution.

DATED at Waukegan, Illinois, on March 12, 2024.