



Lake County Illinois

Legislation Details (With Text)

File #: 13-0144 **Version:** 1 **Name:** 2008 Bond Construction Fund Emergency Appropriation
Type: resolution **Status:** Passed
File created: 1/29/2013 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 2/12/2013

Title: Resolution authorizing an emergency appropriation in the amount of \$7,822.50 in the 2008 Bond Construction Projects Fund FY12 budget in order to expend remaining cash proceeds of the Series 2008 bond issuance.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/12/2013	1	Lake County Board	adopted	Pass
2/6/2013	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing an emergency appropriation in the amount of \$7,822.50 in the 2008 Bond Construction Projects Fund FY12 budget in order to expend remaining cash proceeds of the Series 2008 bond issuance.

- The 2008 Bond Construction Projects Fund was used to account for the expenses associated with the Central Permit Facility (CPF) and Consolidated Environmental Laboratory, the Health Department Building and the Lake County Branch Court in Park City projects.
- Upon the completion of all the projects there is \$7,822.50 remaining.
- Eligible building improvement expenses at CPF have been incurred in FY12 which could exhaust remaining funds.
- An emergency appropriation is necessary to budget the remaining funds so that the fund can be closed out.

WHEREAS, Lake County has residual funds remaining in the 2008 Bond Construction Projects Fund in the amount of \$7,822.50 upon completion of the associated projects; and

WHEREAS, eligible expenses were incurred in Fiscal Year 2012 which could exhaust the remaining 2008 Bond Construction Projects Fund; and

WHEREAS, the expense in the amount of \$7,822.50 was not appropriated in the FY2012 budget; and

WHEREAS, an emergency appropriation is necessary to provide funding for allowable expenses and close this fund.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that an emergency appropriation in the amount of \$7,822.50 is hereby authorized in Fiscal Year 2012 in

expense account 400-1103380-82010- 000-000-000-00000.

DATED at Waukegan, Lake County, Illinois, on February 12, 2013.