



Lake County Illinois

Legislation Details (With Text)

File #: 11-1127 **Version:** 1 **Name:** 1/4% Sales Tax Emergency Appropriation
Type: resolution **Status:** Passed
File created: 10/24/2011 **In control:** Public Works and Transportation Committee
On agenda: **Final action:** 11/8/2011

Title: Joint resolution authorizing an emergency appropriation in the amount of \$17,210,800 to fund three projects in Fiscal Year 2012, with said funding to be provided by FY 2011 Fund Balance.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/8/2011	1	Lake County Board	adopted	Pass
11/2/2011	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass
11/2/2011	1	Public Works and Transportation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing an emergency appropriation in the amount of \$17,210,800 to fund three projects in Fiscal Year 2012, with said funding to be provided by FY 2011 Fund Balance.

- The ¼% Sales Tax for Transportation and Public Safety Capital Project for FY 2012 was discussed as part of the FY 2012 recommended budget, which will be approved in November, 2011.
- Three major projects: Peterson Road project, West of IL Rte. 83 to West of U.S. Rte. 45, in the amount of \$12,960,800; Cedar Lake Road project, IL Rte. 120 to IL Rte 60, in the amount of \$2,828,900; and Delany Road project, York House Road to Wadsworth Road, in the amount of \$1,421,100 are being funded out of reserves existing in FY 2011.
- An emergency appropriation of \$17,210,800 is requested for these capital improvements to be funded out of reserves.

RESOLUTION

WHEREAS, Lake County has approved the ¼% Sales Tax for Transportation and Public Safety capital improvement plan for FY 2012 as discussed as part of the FY 2012 budget, which will be approved in November, 2011; and

WHEREAS, the funds for three projects: Peterson Road, West of IL Rte. 83 to West of U.S. Rte. 45; Cedar Lake Road, IL Rte. 120 to IL Rte. 60; and Delany Road, York House Road to Wadsworth Road, have not been appropriated in the FY 2012 ¼% Sales Tax for Transportation and Public Safety budget.

NOW, THEREFORE, BE IT RESOLVED, by this Lake County Board, that an emergency appropriation in the amount of \$17,210,800 is hereby authorized in the FY 2011 ¼% Sales Tax for Transportation and Public Safety budget; and

BE IT FURTHER RESOLVED, the funds will be appropriated in account 269-4300030-85020-000-000-000-00000.

DATED at Waukegan, Lake County, Illinois, on November 8, 2011.