



Lake County Illinois

Legislation Details (With Text)

File #: 12-0043 **Version:** 1 **Name:** Recapture/Resale Action Plan Amendments
Type: commission action item **Status:** Passed
File created: 1/12/2012 **In control:** Housing and Community Development Commission
On agenda: **Final action:** 1/18/2012
Title: Resale/Recapture Guideline Amendments
Sponsors:
Indexes:
Code sections:
Attachments: 1. Lake County Resale and Recapture Guidelines for Homebuyers

Date	Ver.	Action By	Action	Result
1/18/2012	1	Housing and Community Development Commission	approved	Pass

Resale/Recapture Guideline Amendments

- Lake County has revised its Resale/Recapture Guidelines in the 2012 Action Plan.
- These guidelines explain how and when funds are paid back to the County for HOME funded projects.
- The new guidelines should be implemented in previous Action Plans as well for consistency.
- Staff seeks Commission approval to begin the substantial amendment process for previous Action Plans to incorporate the new Resale/Recapture Guidelines.