



Lake County Illinois

Legislation Details (With Text)

File #: 10-1079 **Version:** 1 **Name:** A Safe Place Project Change
Type: commission action item **Status:** Passed
File created: **In control:** Housing and Community Development Commission
On agenda: **Final action:** 10/27/2010

Title: Change in Project - A Safe Place

Sponsors:

Indexes:

Code sections:

Attachments: 1. A Safe Place Staff Memo, 2. A Safe Place II LP Amortization Schedule, 3. Letter from A Safe Place

Date	Ver.	Action By	Action	Result
10/27/2010	1	Housing and Community Development Commission	approved	Pass

Change in Project - A Safe Place

- A Safe Place has requested to amend some details of its 2009 project.
- The initial terms of the agreement were under conditions that have since changed.
- The request is to amend the Loan Terms to 0% Interest Loan with \$0 annual payments for 20 years, and to receive approvals for document execution in time for October 29 closing.
- The attached information explains the changes, and staff and representatives from A Safe Place will be present to answer questions.