



Lake County Illinois

Legislation Details (With Text)

File #: 10-1112 **Version:** 1 **Name:** 2010A Taxable GO Bonds Closing Cost: Appropriation
Type: resolution **Status:** Passed
File created: 11/1/2010 **In control:** Public Works and Transportation Committee
On agenda: **Final action:** 11/16/2010
Title: Joint resolution appropriating \$150,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of not to exceed \$32,000,000 Taxable General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2010A, and designated as Section 10-00999-15-GB.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/16/2010	1	Lake County Board	adopted	Pass
11/10/2010	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
11/10/2010	1	Public Works and Transportation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution appropriating \$150,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of not to exceed \$32,000,000 Taxable General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2010A, and designated as Section 10-00999-15-GB.

- [2010A Taxable GO Bonds Closing Cost: Appropriation](#)
- The sale of the Series 2010A Taxable General Obligation Bonds, \$32,000,000, is complete.
- The closing is December 15, 2010 with estimated closing costs of \$130,000.
- Invoices totaling \$66,800 are payable prior to closing.
- This resolution appropriates \$150,000 of ¼% Sales Tax for Transportation and Public Safety funds for the closings cost associated with the sale.

RESOLUTION

WHEREAS, Lake County completed the sale of not to exceed \$32,000,000 Taxable General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2010A; and

WHEREAS, the closing date for the sale of the bonds is December, 15, 2010 with estimated closing costs of \$130,000; and

WHEREAS, invoices totaling \$66,800 are payable prior to closing.

NOW, THEREFORE BE IT RESOLVED, by this County Board of Lake County that there is

hereby appropriated \$150,000 of Sales Tax for Transportation and Public Safety funds for the closing costs associated with the of sale of not to exceed \$32,000,000 Taxable General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2010A, and designated as Section 10-00999-15-GB.

DATED at Waukegan, Illinois, on November 16, 2010.