



# Lake County Illinois

## Legislation Details (With Text)

**File #:** 19-0043      **Version:** 1      **Name:** Joint resolution authorizing an emergency appropriation in the amount of \$1,006,684.43 within the Lake County Public Works Department's Fund 610 for the initial interest payment on the Des Plaines River Water Reclamation Facility's (DPR WRF) IEPA L17-5013

**Type:** resolution      **Status:** Passed

**File created:** 1/2/2019      **In control:** Public Works, Planning & Transportation Committee

**On agenda:**      **Final action:** 1/15/2019

**Title:** Joint resolution authorizing an emergency appropriation in the amount of \$1,006,684.43 within the Lake County Public Works Department's Fund 610 for the initial interest payment on the Des Plaines River Water Reclamation Facility's (WRF) Illinois Environmental Protection Agency (IEPA) L17-5013 debt service loan.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/15/2019	1	Lake County Board	adopted	Pass
1/10/2019	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
1/9/2019	1	Public Works, Planning & Transportation Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing an emergency appropriation in the amount of \$1,006,684.43 within the Lake County Public Works Department's Fund 610 for the initial interest payment on the Des Plaines River Water Reclamation Facility's (WRF) Illinois Environmental Protection Agency (IEPA) L17-5013 debt service loan.

- The State of Illinois determines the debt service calculations and payment schedule for IEPA loans once a capital project reaches substantial completion. The Des Plaines WRF project reached substantial completion ahead of schedule in Fiscal year 2018, and therefore there is a need to recognize loan proceeds and payments in the FY 2018 budget.
- Due to these events occurring after the county's 2018 budget development and subsequent approval, there is insufficient authority in the Public Works Department's Fiscal Year (FY) 2018 operating budget; therefore, an emergency appropriation is required.
- This resolution authorizes an emergency appropriation in the amount of \$1,006,684.43 to increase the debt service interest expense and offsetting loan proceeds revenue budgets during County FY 2018 within the Public Works fund 610.

### RESOLUTION

**WHEREAS**, the Public Works Department's Des Plaines River Water Reclamation Facility has been undergoing significant capital infrastructure improvements since; and

**WHEREAS**, this capital construction project is being funded by way of the State of Illinois' Environmental Protection Agency's Clean Water SRF Loan #L175013; and

**WHEREAS**, the State of Illinois determines the debt service calculations and payment schedule for IEPA loans once a capital project reaches substantial completion; and

**WHEREAS**, The Des Plaines WRF project reached substantial completion and the debt service schedule was determined, after which the county's 2018 budget development and subsequent approval had been completed; and

**WHEREAS**, there is insufficient authority in the Public Works Department's FY 2018 fund 610 operating budget to fund the \$1,006,684.43 initial interest installment expense and an emergency appropriation is subsequently required.

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois that an emergency appropriation within the Public Works 610 Fund totaling \$1,006,684.43 for the is hereby authorized within the Public Works county fiscal year 2018 budget; and

**BE IT FURTHER RESOLVED**, that these funds are to be utilized to cover the initial interest payment on Des Plaines River Water Reclamation Facility's IEPA L175013 capital loan.

**DATED** at WAUKEGAN, LAKE COUNTY, ILLINOIS on this 15<sup>th</sup> day of January, A.D., 2019.