



Lake County Illinois

Legislation Details (With Text)

File #: 20-1024 **Version:** 1 **Name:** Joint resolution authorizing an emergency appropriation in the amount of \$405,391.92 of community development program income.

Type: resolution **Status:** Passed

File created: 7/24/2020 **In control:** Health and Community Services Committee

On agenda: **Final action:** 8/11/2020

Title: Joint resolution authorizing an emergency appropriation in the amount of \$405,391.92 of community development program income.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2020-07 Emergency Appropriation PI

Date	Ver.	Action By	Action	Result
8/11/2020	1	Lake County Board	adopted	Pass
8/6/2020	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
8/4/2020	1	Health and Community Services Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing an emergency appropriation in the amount of \$405,391.92 of community development program income.

- Periodically, program income is received by Community Development for programs administered by the County.
- A total of \$1,000 of Lake County Affordable Housing Program (LCAHP), \$162,534.65 of Community Development Block Grant (CDBG), \$144,985.66 of HOME and \$96,871.61 of Neighborhood Stabilization Program (NSP) program income has been generated and has not been previously appropriated.
- The program income received was the result of home sales (\$228,262.15), loan payments (\$55,073.64) and mortgage payoffs (\$122,056.13).

RESOLUTION

WHEREAS, Lake County has received revenue from programs funded from federal sources including; Community Development Block Grant (CDBG), HOME Investment Partnership (HOME) and Neighborhood Stabilization Program (NSP); and

WHEREAS, Lake County has received revenue from programs funded from the Lake County Affordable Housing Program (LCAHP); and

WHEREAS, a total of \$162,534.65 of CDBG, \$144,985.56 of HOME, \$96,871.61 of NSP and \$1,000 of LCAHP program income has been generated from home sales, loan payments and

payoffs; and

WHEREAS, an emergency appropriation is necessary to establish funding to Lake County Board approved AHP, CDBG, HOME and NSP Program investments.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that an emergency appropriation in the amount of \$405,391.92 is hereby authorized in the Community Development budget as identified on the attached listing budget modifications attached hereto.

DATED at Waukegan, Illinois, on August 11, 2020.