

MONTHLY REPORTS



August 31, 2021
Finance and Administrative Services
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LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: In accordance with Lake County's Budget and Financial Policies, financial reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 7/31/2021,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the July 2021 activity.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of July, eight months of activity, so a straight-line benchmark would indicate that 66.7% of budgeted expenditures or revenues would be spent/received. However, seasonality and year-end close-out impact actual activity. In addition, the CARES Act revenue and COVID-19 impacted 2020 so there are some irregularities in year-to-year comparisons. The ARPA and ERA Funds' revenue will be appropriated at the same time as the expenses budget causing variances between the total special revenue amount budgeted and the amount collected.
- The **Economic Indicator Report** reflects the status of the County's economically sensitive indicators, in a color-coded fashion. State-shared revenues, reflecting collection in most cases through May, are coming in higher than expected budget. Internet sales that are coming through for the first time are speculated to make up some of the increase in sales tax. Income tax is surpassing historical actuals despite having a higher unemployment rate in Lake County. Recording fees continue to far exceed budgeted expectations.
- The **P-Card Summary Report** reflects the activity for July 2021. There were 1,139 transactions totaling \$538,246, which was 13% less than June 2021. Out of the \$538,246 in expenses, 31% was spent on IT Hardware, 23% was spent on Consumer Retail, and 20% was spent on Telecom. The suppliers with the highest spend were CDW, Amazon, and Verizon.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, (3) P-Card Summary Report

Revenue Summary
Lake County
Current Period: Jul-21

Date: 31-AUG-2021

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	191,934,425	103,785,974	54.07%	95,301,121	46.22%	206,193,253
Other Property Tax Operating Funds	164,616,171	84,181,009	51.14%	68,658,162	45.98%	149,335,123
Capital Project Funds	12,325,138	5,991,039	48.61%	5,868,934	47.82%	12,273,477
Sub Total	368,875,734	193,958,022	52.58%	169,828,217	46.17%	367,801,853
Special Revenue Funds	55,886,939	122,761,266	219.66%	133,744,627	87.74%	152,437,441
Capital Project Funds	66,330,347	34,454,267	51.94%	28,677,654	40.77%	70,343,650
Internal Service Funds	47,564,900	31,105,254	65.40%	30,480,142	66.19%	46,046,544
Public Works	54,221,144	32,832,005	60.55%	24,748,847	47.36%	52,252,478
GRAND TOTAL - ALL FUNDS	592,879,064	415,110,815	70.02%	387,479,488	56.25%	688,881,966

PROPERTY TAX FUNDS

General Fund	191,934,425	103,785,974	54.07%	95,301,121	46.22%	206,193,253
Other Property Tax Operating Funds						
FICA	10,011,090	4,874,050	48.69%	5,519,614	47.95%	11,511,000
IMRF	18,507,950	8,866,485	47.91%	6,717,320	47.89%	14,025,450
Liability Insurance	873,410	505,058	57.83%	473,284	34.26%	1,381,409
Veterans Assistance Commission	559,628	282,790	50.53%	323,478	49.68%	651,124
Stormwater Management	13,380,148	2,627,542	19.64%	1,926,908	14.89%	12,943,365
Division of Transportation	24,192,926	11,138,232	46.04%	11,656,711	46.71%	24,955,568
Hulse Detention Center	8,741,349	3,562,691	40.76%	1,515,480	22.63%	6,695,820
Winchester House	0	-1,573	n/m	49,777	49.78%	100,000
Health Department	87,720,016	52,031,103	59.31%	40,175,879	52.56%	76,442,436
Tuberculosis Clinic	629,654	294,633	46.79%	299,711	47.65%	628,951
Total - Other Property Tax Op Funds	164,616,171	84,181,009	51.14%	68,658,162	45.98%	149,335,123
Total Operating Funds	356,550,596	187,966,984	52.72%	163,959,283	46.12%	355,528,376
Property Tax Capital Funds						
Long Term Capital	5,000,000	0	0.00%	0	n/m	0
Bridge Tax	3,967,045	1,998,667	50.38%	1,896,328	47.79%	3,967,651
Matching Tax	8,358,093	3,992,371	47.77%	3,972,607	47.83%	8,305,826
Sub Total - Capital	12,325,138	5,991,039	48.61%	5,868,934	47.82%	12,273,477
TOTAL PROPERTY TAX	368,875,734	193,958,022	52.58%	169,828,217	46.17%	367,801,853

SPECIAL REVENUE

Law Library	395,800	264,942	66.94%	182,196	45.46%	400,800
Children's Waiting Room Fund	180,500	109,965	60.92%	100,804	59.12%	170,500
Court Automation	756,512	610,933	80.76%	539,347	36.04%	1,496,500
Court Document Storage	757,943	618,572	81.61%	540,597	36.31%	1,488,800
Probation Services Fee	1,445,000	844,390	58.44%	687,399	42.76%	1,607,619
Vital Records Automation	79,937	48,168	60.26%	37,533	52.71%	71,200
GIS Automation Fee	1,957,000	2,000,202	102.21%	1,367,512	74.24%	1,842,000
Tax Sale Automation Fees	104,802	91,503	87.31%	0		90,770
Recorder Automation	1,278,715	1,406,920	110.03%	963,108	80.01%	1,203,715
Solid Waste Management Tax	201,635	125,304	62.14%	149,319	74.05%	201,635
Coroner Fees	250,300	21,312	8.51%	23,245	16.57%	140,300
Electronic Citation Fund	165,673	151,266	91.30%	126,037	143.55%	87,800
Neutral Site Custody Exchange Fee	175,200	100,009	57.08%	116,164	100.84%	115,200
Transportation Hire Back	31,200	53,989	173.04%	23,639	78.80%	30,000
CARES Act Fund	0	13,897,141	n/m	121,600,443	-100.05%	121,539,986
ARPA Fund	1,200,000	67,646,879	5,637.24%	0	n/m	0
ERA Fund	20,646,763	20,646,763	100.00%	0	n/m	0
ERA 2 Fund	0	6,534,727	n/m	0	n/m	0
HUD Grants	17,044,448	2,950,098	17.31%	4,254,874	35.04%	12,141,957
Workforce Development	8,481,982	4,289,301	50.57%	3,032,338	33.42%	9,074,456
Video Gaming	733,528	348,885	47.56%	75	-0.01%	734,203
TOTAL SPECIAL REVENUE	55,886,939	122,761,266	219.66%	133,744,627	87.74%	152,437,441

CAPITAL PROJECT FUNDS

2010A Bond Road Construction Project	0	3	n/m	3,922	n/m	0
2013 Bond	0	0	n/m	0	n/m	0
2015 Bond	0	2,591	n/m	12,314	n/m	0
1/4% Sales Tax	42,882,134	18,482,337	43.10%	15,820,033	29.61%	53,435,077
Motor Fuel Tax	23,448,213	15,969,337	68.10%	12,841,386	75.95%	16,908,573

Revenue Summary
Lake County
Current Period: Jul-21

Date: 31-AUG-2021

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
TOTAL CAPITAL PROJECT FUNDS	66,330,347	34,454,267	51.94%	28,677,654	40.77%	70,343,650
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	47,564,900	31,105,254	65.40%	30,480,142	66.19%	46,046,544
ENTERPRISE FUND						
PUBLIC WORKS	54,221,144	32,832,005	60.55%	24,748,847	47.36%	52,252,478
GRAND TOTAL - ALL REVENUES	592,879,064	415,110,815	70.02%	387,479,488	56.25%	688,881,966

**Expense Summary
Lake County
Current Period: Jul-21**

Date: 31-AUG-2021

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	200,627,158	111,219,731	55.44%	109,178,588	50.33%	216,930,215
Other Property Tax Operating Funds	170,485,970	94,544,116	55.46%	94,360,788	56.60%	166,707,554
Capital Project Funds	23,773,158	4,295,279	18.07%	4,272,141	20.29%	21,057,103
Sub Total	394,886,286	210,059,126	53.19%	207,811,517	51.35%	404,694,872
Special Revenue Funds	66,976,689	29,935,409	44.70%	7,082,821	5.46%	129,824,708
Capital Project Funds	170,421,588	30,008,252	17.61%	24,150,702	14.36%	168,154,476
Internal Service Funds	47,564,900	28,661,900	60.26%	27,377,604	59.46%	46,046,544
Public Works	64,535,847	26,085,495	40.42%	27,245,036	49.48%	55,058,964
GRAND TOTAL - ALL FUNDS	744,385,310	324,750,182	43.63%	293,667,681	36.54%	803,779,564

GENERAL FUND

County Board	1,994,669	1,212,988	60.81%	1,191,918	57.74%	2,064,293
County Administrator	2,958,129	1,685,038	56.96%	1,980,771	62.56%	3,166,247
General Operating Expense	26,937,995	9,075,284	33.69%	1,353,916	4.40%	30,741,866
Corporate Capital Improvements	3,580,804	1,503,251	41.98%	4,814,560	26.65%	18,067,416
FAS	3,380,842	2,243,051	66.35%	2,169,781	66.82%	3,247,142
Information Technology	13,927,189	8,535,204	61.28%	8,674,612	62.01%	13,989,435
Human Resources	2,004,579	1,258,409	62.78%	950,852	44.79%	2,122,752
Construction and Facilities	10,628,244	6,175,257	58.10%	5,906,235	56.53%	10,447,983
Treasurer	1,478,393	864,407	58.47%	874,122	64.51%	1,355,092
Recorder of Deeds	397,006	262,391	66.09%	350,191	82.31%	425,435
County Clerk	4,271,986	2,969,239	69.50%	2,777,839	62.77%	4,425,461
Chief County Assessment Officer	2,978,899	1,818,024	61.03%	1,635,961	64.62%	2,531,522
Regional Office of Education	727,615	391,954	53.87%	471,086	60.82%	774,556
Planning & Development	3,431,579	1,991,245	58.03%	2,112,735	60.87%	3,471,087
Sheriff	72,484,150	42,069,700	58.04%	42,980,459	60.77%	70,723,957
Clerk of the Circuit Court	8,773,139	5,439,036	62.00%	6,039,219	65.29%	9,250,345
Circuit Courts	16,173,080	9,177,010	56.74%	9,921,345	61.17%	16,218,766
States Attorney	16,936,292	9,930,370	58.63%	9,919,228	62.31%	15,904,842
County Coroner	1,839,665	1,170,323	63.62%	1,285,762	68.24%	1,884,105
Public Defender	5,688,142	3,436,683	60.42%	3,703,830	62.11%	5,963,631
Merit Commission	34,763	10,869	31.27%	64,167	41.59%	154,283
TOTAL GENERAL FUND	200,627,158	111,219,731	55.44%	109,178,588	50.33%	216,930,215

OTHER PROPERTY TAX OPERATING FUNDS

FICA	12,332,818	7,112,838	57.67%	7,577,362	60.22%	12,583,764
IMRF	18,266,043	10,295,708	56.37%	10,976,496	60.74%	18,069,854
Liability Insurance	5,790,888	4,843,000	83.63%	3,760,337	57.49%	6,540,452
Veterans Assistance Commission	699,135	407,122	58.23%	391,149	61.63%	634,627
Stormwater Management	9,367,085	2,528,004	26.99%	4,258,944	34.21%	12,450,402
Division of Transportation	21,557,136	11,853,725	54.06%	12,574,889	54.97%	22,875,600
Hulse Detention Center	7,648,169	4,092,784	53.51%	4,358,109	56.33%	7,736,177
Winchester House	0	0	n/m	264,849	22.03%	1,202,352
Health Department	94,052,695	53,287,235	56.66%	49,739,221	59.36%	83,793,964
Tuberculosis Clinic	772,002	323,699	41.93%	459,433	56.00%	820,363
Total - Other Property Tax Op Funds	170,485,970	94,544,116	55.46%	94,360,788	56.60%	166,707,554
Total Operating Funds	371,113,128	205,763,847	55.45%	203,539,376	53.06%	383,637,769

PROPERTY TAX CAPITAL FUNDS

Long Term Capital	21,822,568	3,915,970	17.94%	4,950,054	19.28%	25,675,755
Bridge Tax	7,097,579	1,429,637	20.14%	2,120,668	28.59%	7,418,253
Matching Tax	16,675,579	2,865,643	17.18%	2,151,473	15.77%	13,638,851
TOTAL PROPERTY TAX CAPITAL FUNDS	23,773,158	4,295,279	18.07%	4,272,141	20.29%	21,057,103
TOTAL PROPERTY TAX	394,886,286	210,059,126	53.19%	207,811,517	51.35%	404,694,872

SPECIAL REVENUE

Law Library	404,337	226,285	55.96%	223,643	51.75%	432,191
Children's Waiting Room Fund	181,358	82,291	45.38%	95,672	50.26%	190,366
Court Automation	1,679,801	723,052	43.04%	602,777	40.52%	1,487,653
Court Document Storage	1,482,245	578,742	39.04%	184,423	14.06%	1,311,917
Probation Services Fee	2,759,485	234,169	8.49%	474,560	17.11%	2,772,951
Vital Records Automation	73,046	41,976	57.47%	42,388	40.68%	104,198
GIS Automation Fee	1,955,500	0	0.00%	0	0.00%	1,842,000
Tax Sale Automation Fees	223,545	39,791	17.80%	44,269	31.55%	140,300
Recorder Automation	1,536,722	847,408	55.14%	762,248	50.60%	1,506,359
Solid Waste Management Tax	200,000	127,792	63.90%	109,181	54.59%	200,000
Coroner Fees	191,332	152,856	79.89%	214,601	126.73%	169,332
Electronic Citation Fund	450,000	66,583	14.80%	0	n/m	0
Neutral Site Custody Exchange Fee	175,000	83,280	47.59%	0	0.00%	160,000
Transportation Hire Back	55,000	0	0.00%	4,300	5.88%	73,080
CARES Act Fund	13,800,718	12,145,869	88.01%	791,790	0.75%	105,000,000
ARPA Fund	1,200,000	4,948	0.41%	0	n/m	0
ERA Fund	20,646,763	11,178,800	54.14%	0	n/m	0
ERA 2 Fund	0	0	n/m	0	n/m	0
HUD Grants	19,961,838	3,401,567	17.04%	3,532,969	24.48%	14,434,362
Workforce Development	8,481,983	4,650,808	54.83%	3,382,201	37.27%	9,074,457

Expense Summary
Lake County
Current Period: Jul-21

Date: 31-AUG-2021

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
Video Gaming	1,547,576	232,683	15.04%	225,899	17.80%	1,269,417
TOTAL SPECIAL REVENUE	66,976,689	29,935,409	44.70%	7,082,821	5.46%	129,824,708
CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	0	n/m	0
1/4% Sales Tax	127,438,617	24,392,039	19.14%	17,718,052	12.96%	136,672,799
Motor Fuel Tax	42,982,970	5,616,213	13.07%	6,432,650	20.43%	31,481,676
TOTAL CAPITAL PROJECTS	170,421,588	30,008,252	17.61%	24,150,702	14.36%	168,154,476
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	47,564,900	28,661,900	60.26%	27,377,604	59.46%	46,046,544
ENTERPRISE FUND						
PUBLIC WORKS	64,535,847	26,085,495	40.42%	27,245,036	49.48%	55,058,964
GRAND TOTAL - ALL FUNDS	744,385,310	324,750,182	43.63%	293,667,681	36.54%	803,779,564

LAKE COUNTY SELECTED ECONOMIC INDICATORS
Year to Date - as of July 31, 2021

Selected Property Tax Fund Revenues		As of	FY21 Budget	Expected	Actual	
Sales Taxes Total		May-21	29,250,000	13,993,630	16,632,134	18.9%
1/4% Sales Tax: SEASONALLY ADJUSTED		May-21	25,250,000	12,134,636	14,465,238	19.2%
1% Sales Tax: SEASONALLY ADJUSTED		May-21	4,000,000	1,858,995	2,166,896	16.6%
Income Tax SEASONALLY ADJUSTED		Jul-21	8,440,000	6,022,211	7,731,881	28.4%
Personal Property Repl Tax SEASONALLY ADJUSTED		May-21	3,830,000	3,033,462	4,253,721	40.2%
Use Tax SEASONALLY ADJUSTED		May-21	3,000,000	1,430,024	1,691,473	18.3%
Building Permits		Jul-21	1,300,000	838,827	816,781	-2.6%
Interest Income (101-220)		Jul-21	2,272,045	962,368	754,434	-21.6%
Recorder Fees		Jul-21	3,315,000	1,921,381	4,174,657	117.3%
Total Selected Property Tax Fund Revenues			51,407,045	28,201,904	36,055,082	27.8%
Selected Non Property Tax Fund Revenues				Expected	Actual	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		May-21	31,000,000	14,897,969	17,137,055	15.0%
Motor Fuel Tax SEASONALLY ADJUSTED		Jul-21	14,500,000	9,118,902	8,906,729	-2.3%
Other				Expected	Actual	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Jul-21	159,551,889	108,633,914	99,069,819	-8.8%
Overtime (Funds 101-220)		Jul-21	4,313,595	2,618,124	3,980,056	52.0%
Utility Costs (Funds 101-220)		Jul-21	2,688,672	1,508,846	1,447,072	-4.1%
Motor Fuel Costs		Jul-21	1,804,244	1,068,378	882,489	-17.4%
Other				Prior Year	Current Month	
Gasoline (Average Price Per Gallon)		Jul-21		1.824	2.727	49.5%
Labor and Employment						
Unemployment Rate				Prior Year	Current Month	% change
Lake County		Jul-21		9.2%	4.9%	-46.7%
Illinois		Jul-21		11.3%	7.0%	-38.1%
Labor Force Data - NOT seasonally adjusted						
Lake County Estimates		Jul-21		362,760	371,291	2.4%
Illinois Estimates		Jul-21		6,314,164	6,320,206	0.1%
Economic Data						
Consumer Price Index - CPI-U		Jul-21		Prior Year	Current Month	% change
Interest Rate - Effective Federal Funds Rate		Jul-21		0.09%	0.10%	11.1%
Dow Jones Industrial Average		Jul-21		26,428.32	34,935.47	32.2%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2021 MONTHLY

Selected Property Tax Fund Revenues		<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total	May-21	2,541,451	3,201,537	26.0%
1/4% Sales Tax: SEASONALLY ADJUSTED	May-21	2,183,119	2,751,180	26.0%
1% Sales Tax: SEASONALLY ADJUSTED	May-21	358,332	450,357	25.7%
Income Tax SEASONALLY ADJUSTED	Jul-21	648,078	610,890	-5.7%
Personal Property Repl Tax ADJUSTED	May-21	52,571	122,300	132.6%
Use Tax SEASONALLY ADJUSTED	May-21	241,157	228,386	-5.3%
Building Permits	Jul-21	96,994	77,428	-20.2%
Interest Income (101-220)	Jul-21	132,668	1,427	-98.9%
Recorder Fees	Jul-21	349,889	609,805	74.3%
Total Selected Property Tax Fund Revenues		4,062,808	4,851,773	19.4%
Selected Non Property Tax Fund Revenues		<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED	May-21	2,680,265	3,278,281	22.3%
Motor Fuel Tax SEASONALLY ADJUSTED	Jul-21	1,175,026	1,246,323	6.1%
Other		<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)	Jul-21	12,288,099	12,078,999	-1.7%
Overtime (Funds 101-220)	Jul-21	278,734	524,646	88.2%
Utility Costs (Funds 101-220)	Jul-21	203,662	207,343	1.8%
Motor Fuel Costs	Jul-21	143,803	83,842	-41.7%
Other		<u>Prior Month</u>	<u>Current month</u>	
Gasoline (Average Price Per Gallon)	Jul-21	2.693	2.727	1.3%
Labor and Employment				
Unemployment Rate		<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Lake County	Jul-21	5.5%	4.9%	-10.9%
Illinois	Jul-21	7.9%	7.0%	-11.4%
Labor Force Data - NOT seasonally adjusted				
Lake County Estimates	Jul-21	363,820	371,291	2.1%
Illinois Estimates	Jul-21	6,303,537	6,320,206	0.3%
Economic Data				
Consumer Price Index - CPI-U	Jul-21	271.696	273.003	0.5%
Interest Rate - Effective Federal Funds Rate	Jul-21	0.08%	0.10%	25.0%
Dow Jones Industrial Average	Jul-21	34,502.51	34,935.47	1.3%

LAKE COUNTY IL OVERVIEW

7/1/21 - 7/31/21



Spend

\$538,246

vs. Last Month

(13%)

Transactions

1,139

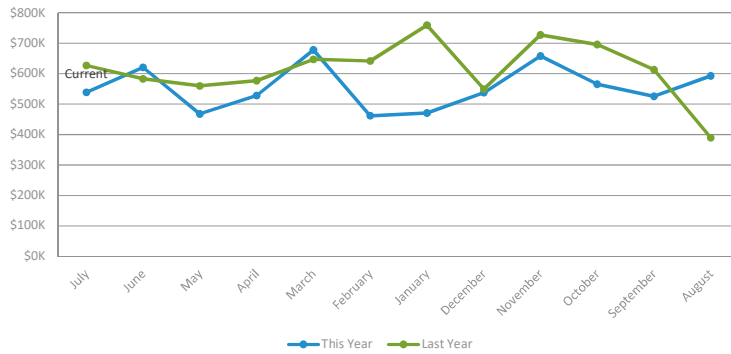
Fiscal Spend

\$4,302,642

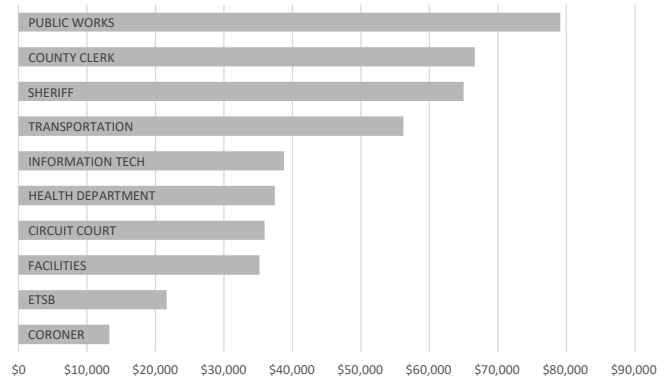
12 Month Spend

\$6,644,101

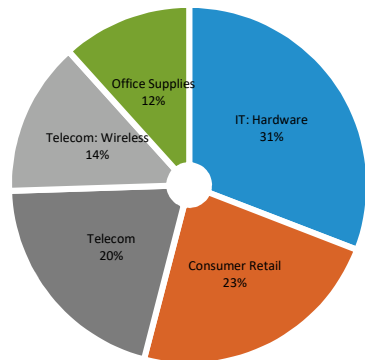
SPEND



TOP DEPARTMENTS

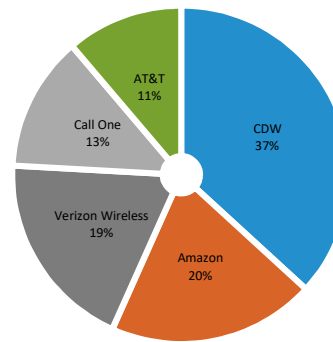


TOP CATEGORIES



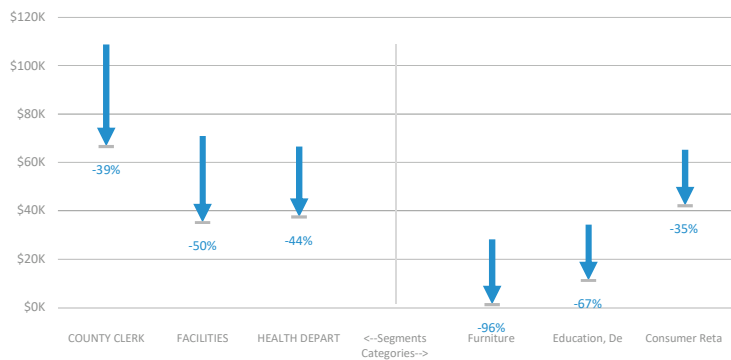
THE TOP 5
CATEGORIES REPRESENT
34%
OF YOUR TOTAL SPEND

TOP SUPPLIERS



THE TOP 5
SUPPLIERS REPRESENT
24%
OF YOUR TOTAL SPEND

TOP SPEND VARIANCES



This is your monthly summary of procurement card expenses. If you have any questions, please contact Patrice Sutton at psutton@lakecountyil.gov.