

ECONOMIC DEVELOPMENT UPDATE

Lake
County Partners 

TRENDS & FORECAST

- Major job growth continues in most sectors, especially in manufacturing, and distribution
 - Over 32,000 more people working than one year ago.
 - Labor force is down 28,000+ compared to May 2019 (pre-pandemic)
- Talent continues to be a major challenge for all employers.
- Back to office plans vary, but expect to be “fully” back after Labor Day.

Chicago Tribune

Manufacturing companies in Lake County say they are experiencing a boost in business as economy recovers

By STEVE SADIN
JUL 09, 2021 AT 3:19 PM



Medline's distribution center in Grayslake, measuring at 1.4 million square feet, is the largest of its kind in the world, according to the company. (Medline)

Lake County manufacturing companies of all sizes say they are seeing a boom in business heading into the second half of the year.

Medline, a Northfield-based manufacturer and distributor of medical products, has more than 27,000 employees worldwide and 3,000 in Lake County. By the

LOTS TO CELEBRATE

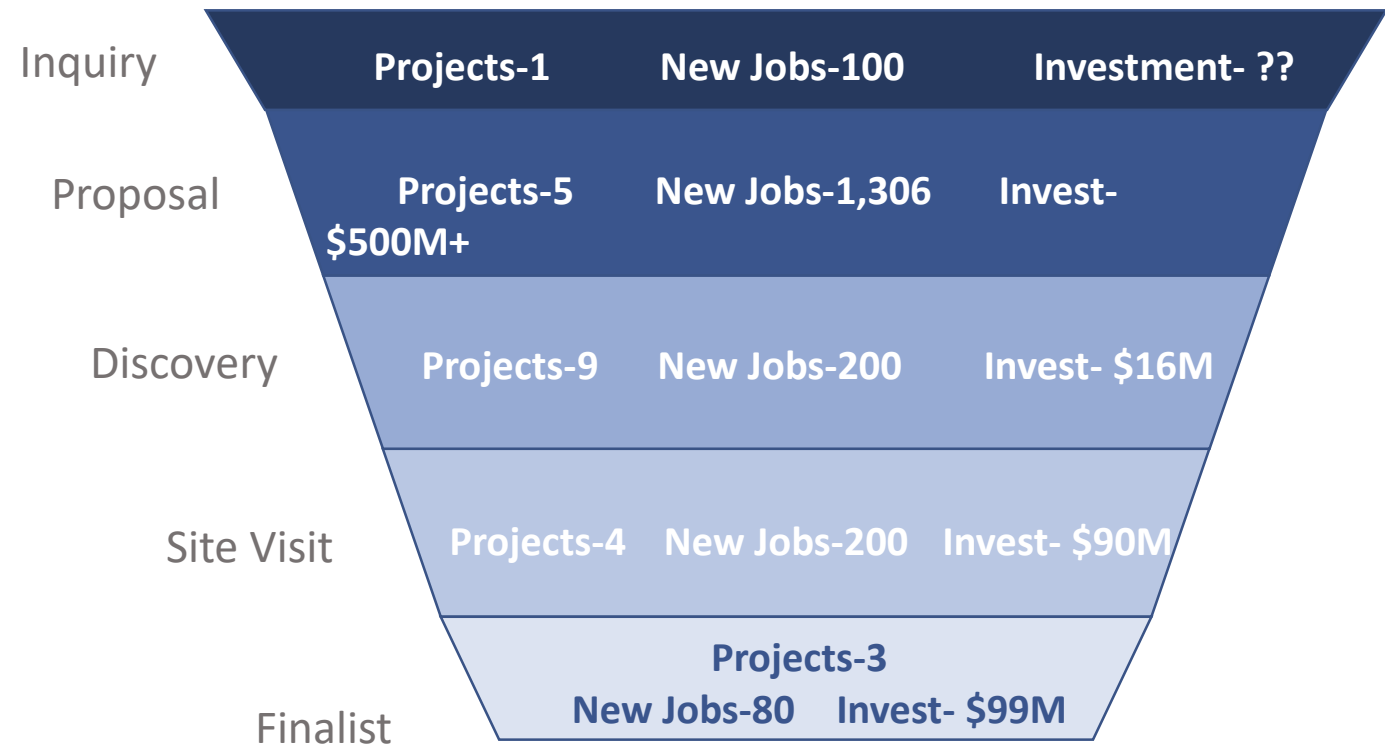
- AZ Polymers breaks ground
- Waukegan National Airport Customs Building opens
- Westfall Technik opens
- Horizon Therapeutics Headquarters opens
- Medline Distribution Center
- Mighty Hook HQ opens



PROJECT PIPELINE

- Overall economic development activity has been strong
- Nearly all of these projects are manufacturing or distribution
- Industrial development continues to be strong

23 Projects in the Pipeline



LCP IMPACT: JOBS

	New Jobs	Retained Jobs	Total
2019			
Medline Distribution Center	250	250	500
Fischer Paper Products	30	100	130
Harger Lightning	25	100	125
Alan Josephsen	5	18	23
2020 - 2021			
Horizon Therapeutics		600	600
MBX Systems		175	175
AZ Polymers Manufacturing	25		25
Xttrium Laboratories	30		30
Mighty Hook Manufacturing	65		65
Luxor Furniture	40	60	100
Nosco*		175	175
Abbott*	2,300		2,300
SBD Products		50	

2,770

Jobs Created

1,528

Jobs Retained

4,298

Total

LCP IMPACT: INVESTMENT

	Direct Investment
2019	
Medline Distribution Center	\$110,000,000
Fischer Paper Products	32,500,000
Harger Lightning	1,500,000
Alan Josephsen	2,000,000
2020 - 2021	
Horizon Therapeutics	115,000,000
AZ Polymers Manufacturing	18,000,000
Xttrium Laboratories	7,000,000
Mighty Hook Manufacturing	2,500,000
Luxor Furniture	1,500,000
Nosco	0
Abbott	0

Total LCP Revenue
\$2,272,038

Direct Investment Created
\$290,000,000

Return
127x
(12,700%)

NEW CEDS PROJECT

LCP just launched a new Comprehensive Economic Development Strategy project

- 12 month project to set 5-year strategic goals and initiatives
- Wide collaboration among business, government, education, nonprofits
- Deep data dive to understand current gaps
- Equity focus across all input sectors

REGIONAL ECONOMIC DEVELOPMENT & ARPA FUNDING

- Based on the regional recovery plan managed by CMAP
- Have spent the last year working with CMAP, 7 counties and the City to identify shared efforts to drive further growth to the region
- Biggest opportunity is a truly regional business attraction team
- CMAP building a scope of work to design what that effort should look like

OTHER INITIATIVES

- Regional Advanced Mfg. Virtual Session
- Municipal Advisory Sessions
- IMEC Automation Partnership
- Lake County Nursing Pipeline
- Metra / Employer Back-to-Office Sessions
- Live Events (Tentative)

OTHER GOALS

- Launch automated marketing & digital strategy to drive attraction In Process
- At least 75 local business retention meetings 69 YTD
- Identify and execute specific DE&I initiatives In Process
- \$360,000 in combined private sector income (\$1.4M total income) \$235,800



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