

ECONOMIC DEVELOPMENT UPDATE

Lake
County Partners

ZION VAX SITE FINANCIAL SUPPORT

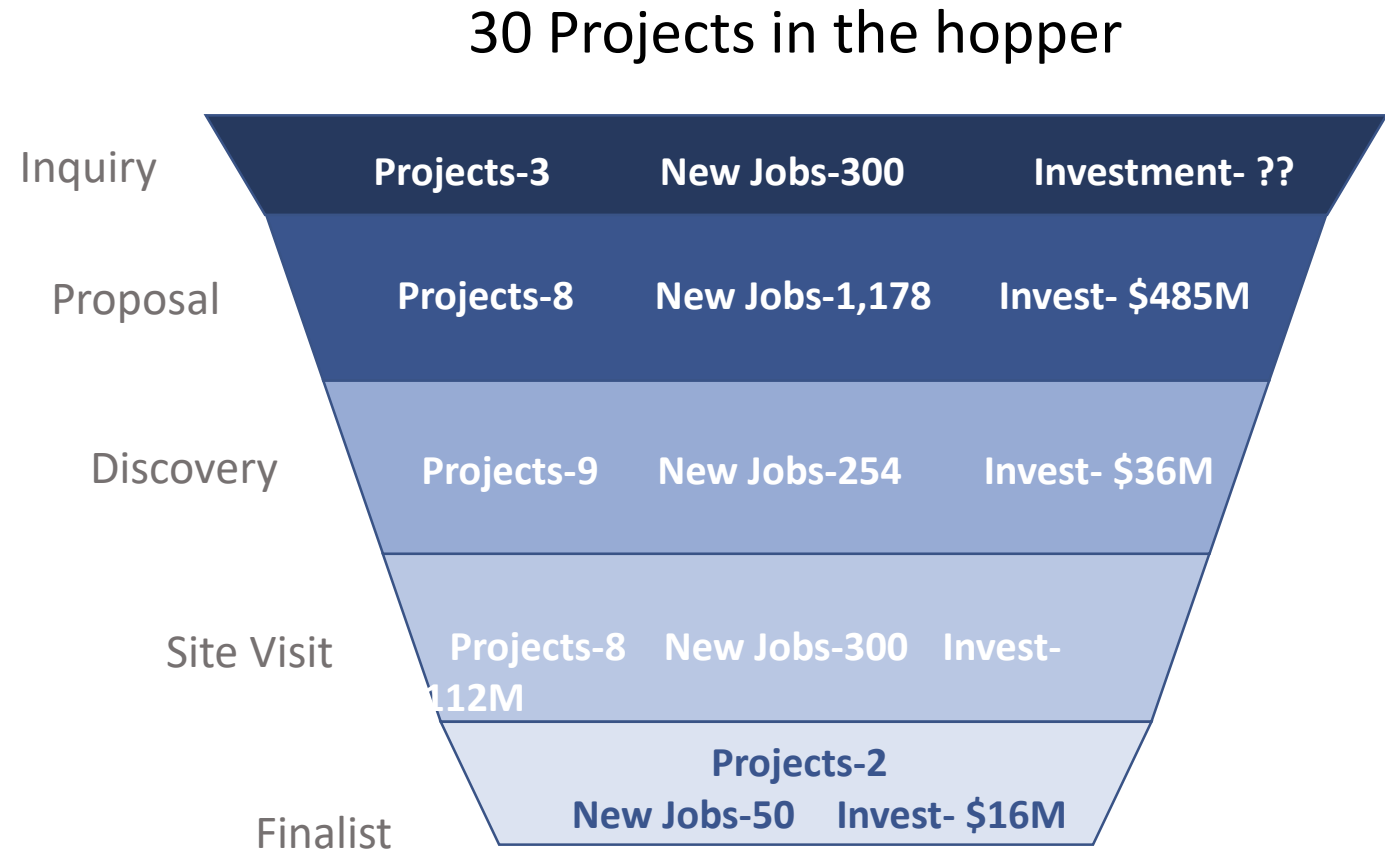
LCP raised funds to establish a pop-up vaccination site to serve the residents of Zion.



\$150,000

PROJECT PIPELINE

- Overall economic development activity has been strong
- Nearly all of these projects are manufacturing or distribution
- Industrial development continues to be strong



CEDS

Comprehensive Economic Development Strategy

- The project will kickoff next month and likely run into Q1 2022



OTHER INITIATIVES

- Small Business Grant 2.0
- Regional Advanced Mfg. Virtual Session
- Waukegan High School Work-Readiness Program
- Municipal Advisory Sessions
- Metra / employer back to the office session

OTHER GOALS

- Complete new Comprehensive Economic Development Strategy (CEDS) In Process
- Launch new marketing platform to drive business attraction In Process
- At least 50 local business retention meetings 36 YTD
- Identify and execute specific DE&I initiatives In Process
- Trial partnership with SWALCO on the circular economy Postponed
- \$360,000 in combined private sector income (\$1.4M total income) \$140,000



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