

MONTHLY REPORTS



September 28, 2020
Finance and Administrative Services
Patrice Sutton
847-377-2233/psutton@lakecountyil.gov

LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: In accordance with Lake County's Budget and Financial Policies, monthly reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through 8/31/20,
- an Economic Indicator Report, reflecting the most recent information available, and
- a P-Card Summary Report for the period of activity between 8/11 – 9/10/20.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of August, or nine months of activity so a straight-line benchmark would be that 75% of budgeted expenditures or revenues would be spent/received. However, seasonality and year-end close-out impact actual activity, so it is helpful to compare to the prior year at the same time.
- This month's **Revenue & Expense Report** reflects the CARES Act funding received so overall, revenue is up \$119.2 million compared to last year. In the operating funds that include property tax as a revenue source, the decline is about \$18.7 million compared to last year. Revenue in the federal grant funds, HUD and Workforce, are up over \$3 million combined. Motor Fuel Tax is up over \$11 million compared to last year, including Rebuild Illinois Bonds funds of \$8 million.
- On the expense side, the **Revenue & Expense Report** shows that the General Fund is down nearly \$10 million in actual spend compared to last year, while the other operating funds are approximately \$4.5 million over. As CARES Act spending continues, the expense will significantly surpass last year's totals.
- The **Economic Indicator Report** also reflects the significant impacts of COVID-19 on the County's economically sensitive indicators, in a color-coded fashion. The **P-Card Summary Report** reflects lower than average use with total spend at \$539,756, including 1,031 transactions.

Please contact me with any questions.

Attachments: (1) *Revenue & Expense Budget vs. Actual Report*, (2) *Economic Indicator Report*, (3) *P-Card Summary Report*

Revenue Summary

Lake County

Current Period: Aug-20

Date: 25-SEP-2020

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	206,195,681	104,861,569	50.86%	114,080,048	58.49%	195,053,596
Other Property Tax Operating Funds	154,971,555	75,934,543	49.00%	85,091,238	59.42%	143,210,693
Capital Project Funds	12,273,477	6,290,036	51.25%	6,572,321	53.67%	12,246,688
Sub Total	373,440,712	187,086,148	50.10%	205,743,607	58.70%	350,510,976
Special Revenue Funds	152,296,123	135,555,905	89.01%	11,332,867	47.83%	23,693,928
Capital Project Funds	70,343,650	36,662,947	52.12%	23,233,401	34.78%	66,804,324
Internal Service Funds	46,046,544	34,162,406	74.19%	33,877,222	72.96%	46,429,528
Public Works	52,252,478	29,663,541	56.77%	29,690,554	62.89%	47,211,854
GRAND TOTAL - ALL FUNDS	694,379,507	423,130,947	60.94%	303,877,651	56.84%	534,650,610
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FUNDS

General Fund	206,195,681	104,861,569	50.86%	114,080,048	58.49%	195,053,596
Other Property Tax Operating Funds						
FICA	11,511,000	5,916,447	51.40%	5,878,459	53.39%	11,011,000
IMRF	14,025,450	7,198,454	51.32%	7,732,819	53.24%	14,525,450
Liability Insurance	1,381,409	471,320	34.12%	3,318,424	58.40%	5,682,143
Veterans Assistance Commission	651,124	348,744	53.56%	295,916	54.89%	539,091
Stormwater Management	12,943,365	2,357,286	18.21%	1,006,667	15.59%	6,458,464
Division of Transportation	24,955,568	12,690,066	50.85%	10,550,529	52.90%	19,942,430
Hulse Detention Center	6,695,820	1,955,731	29.21%	2,706,211	47.36%	5,713,796
Winchester House	100,000	52,045	52.05%	984,638	53.63%	1,836,000
Health Department	82,078,868	44,622,056	54.36%	52,385,195	67.96%	77,081,242
Tuberculosis Clinic	628,951	322,395	51.26%	232,378	55.19%	421,077
Total - Other Property Tax Op Funds	154,971,555	75,934,543	49.00%	85,091,238	59.42%	143,210,693
Total Operating Funds	361,167,235	180,796,112	50.06%	199,171,286	58.88%	338,264,289
Property Tax Capital Funds						
Long Term Capital	-25,675,755	-5,751,721	22.40%	0	n/m	0
Bridge Tax	3,967,651	2,032,411	51.22%	2,114,828	53.39%	3,961,388
Matching Tax	8,305,826	4,257,625	51.26%	4,457,493	53.80%	8,285,300
Sub Total - Capital	12,273,477	6,290,036	51.25%	6,572,321	53.67%	12,246,688
TOTAL PROPERTY TAX	373,440,712	187,086,148	50.10%	205,743,607	58.70%	350,510,976

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
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REVENUE						
Law Library	400,800	209,645	52.31%	286,288	65.69%	435,800
Children's Waiting Room Fund	170,500	115,807	67.92%	125,602	67.71%	185,500
Court Automation	1,496,500	620,639	41.47%	1,004,175	100.32%	1,001,000
Court Document Storage	1,488,800	620,930	41.71%	1,004,054	96.82%	1,037,000
Probation Services Fee	1,607,619	810,846	50.44%	1,165,358	67.45%	1,727,619
Vital Records Automation	71,200	44,064	61.89%	58,180	79.26%	73,400
GIS Automation Fee	1,842,000	1,592,262	86.44%	1,280,107	61.78%	2,072,000
Tax Sale Automation Fees	90,770	0	0.00%	102,884	113.35%	90,770
Recorder Automation	1,203,715	1,121,337	93.16%	914,791	67.58%	1,353,715
Solid Waste Management Tax	201,635	149,319	74.05%	154,548	101.92%	151,635
Coroner Fees	140,300	23,245	16.57%	41,634	30.77%	135,300
Electronic Citation Fund	87,800	145,869	166.14%	63,634	104.32%	61,000
Neutral Site Custody Exchange Fee	115,200	133,460	115.85%	92,287	74.01%	124,700
Transportation Hire Back	30,000	26,217	87.39%	31,982	58.15%	55,000
CARES Act Fund	121,539,986	121,539,986	100.00%	0	n/m	0
HUD Grants	12,199,628	4,571,717	37.47%	1,713,268	17.96%	9,537,972
Workforce Development	9,074,456	3,575,545	39.40%	3,294,075	58.29%	5,651,517
Video Gaming	535,214	255,017	47.65%	0	n/m	0
TOTAL SPECIAL REVENUE	152,296,123	135,555,905	89.01%	11,332,867	47.83%	23,693,928
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CAPITAL PROJECT FUNDS						
2010A Bond Road Construction	0	3,904	n/m	54,723	n/m	0
2013 Bond	0	0	n/m	0	n/m	0
2015 Bond	0	8,697	n/m	46,276	n/m	0
1/4% Sales Tax	53,435,077	18,707,224	35.01%	16,222,206	28.94%	56,047,170
Motor Fuel Tax	16,908,573	17,943,121	106.12%	6,910,197	64.24%	10,757,154
TOTAL CAPITAL PROJECT FUNDS	70,343,650	36,662,947	52.12%	23,233,401	34.78%	66,804,324
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INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE F	46,046,544	34,162,406	74.19%	33,877,222	72.96%	46,429,528
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ENTERPRISE FUND						
PUBLIC WORKS	52,252,478	29,663,541	56.77%	29,690,554	62.89%	47,211,854
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GRAND TOTAL - ALL REVENUES	694,379,507	423,130,947	60.94%	303,877,651	56.84%	534,650,610
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Expense Summary
Lake County
Current Period: Aug-20

Date: 25-SEP-2020

	Current	Y-T-D	Percent	Prior Year	Prior Year	Prior Year
	Appropriation	Expenditures	Expensed	Y-T-D	Percent	Budgeted
				Expenditures	Expensed	Expenditures

SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	217,110,591	121,378,576	55.91%	131,030,653	49.07%	267,004,028
Other Property Tax Operating Funds	172,195,826	105,289,185	61.15%	100,722,374	66.33%	151,847,438
Capital Project Funds	21,057,103	5,044,243	23.96%	4,942,209	22.52%	21,942,300
Sub Total	410,363,521	231,712,004	56.47%	236,695,236	53.70%	440,793,765
Special Revenue Funds	139,411,147	14,041,278	10.07%	8,780,382	32.81%	26,759,318
Capital Project Funds	168,154,476	30,661,126	18.23%	30,593,116	18.94%	161,541,810
Internal Service Funds	46,046,544	31,601,080	68.63%	31,451,536	66.58%	47,241,233
Public Works	55,058,964	30,449,080	55.30%	27,987,771	54.20%	51,641,878
GRAND TOTAL - ALL FUNDS	819,034,651	338,464,566	41.32%	335,508,040	46.09%	727,978,004
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GENERAL FUND

County Board	2,064,293	1,332,005	64.53%	1,773,914	53.99%	3,285,524
County Administrator	3,166,247	2,213,751	69.92%	1,886,739	57.95%	3,256,078
General Operating Expense	31,026,262	1,418,013	4.57%	3,428,250	20.77%	16,508,654
Corporate Capital Improvements	18,067,416	5,706,461	31.58%	13,653,861	16.22%	84,171,533
FAS	3,247,142	2,346,141	72.25%	2,313,698	70.82%	3,266,794
Information Technology	13,872,611	9,259,857	66.75%	8,822,677	64.17%	13,749,811
Human Resources	2,122,752	1,024,904	48.28%	1,190,263	57.73%	2,061,742
Construction and Facilities	10,175,336	6,362,260	62.53%	6,680,427	60.26%	11,085,713
Treasurer	1,355,092	985,035	72.69%	942,002	69.99%	1,345,915
Recorder of Deeds	425,435	350,563	82.40%	398,124	61.32%	649,210
County Clerk	4,425,461	3,128,134	70.68%	2,962,549	76.41%	3,877,142
Chief County Assessment Officer	2,648,345	1,802,000	68.04%	1,701,434	61.01%	2,788,585
Regional Office of Education	774,556	510,771	65.94%	524,173	67.35%	778,321
Planning & Development	3,471,087	2,355,382	67.86%	2,459,894	62.76%	3,919,574
Sheriff	70,723,957	48,009,661	67.88%	48,607,982	70.62%	68,831,812
Clerk of the Circuit Court	9,250,345	6,736,743	72.83%	6,375,379	74.55%	8,552,255
Circuit Courts	16,384,965	11,059,937	67.50%	11,211,919	70.56%	15,890,825
States Attorney	15,907,270	11,115,810	69.88%	10,889,181	70.00%	15,556,511
County Coroner	1,884,105	1,459,188	77.45%	1,275,233	76.43%	1,668,573
Public Defender	5,963,631	4,130,027	69.25%	3,904,838	69.32%	5,632,689
Merit Commission	154,283	71,932	46.62%	28,117	22.18%	126,767
TOTAL GENERAL FUND	217,110,591	121,378,576	55.91%	131,030,653	49.07%	267,004,028

OTHER PROPERTY TAX OPERATING FUNDS

FICA	12,583,764	8,452,364	67.17%	8,316,661	66.90%	12,430,567
IMRF	18,069,854	12,283,016	67.98%	10,418,137	71.17%	14,638,771
Liability Insurance	6,540,452	4,226,309	64.62%	4,766,791	73.20%	6,511,823
Veterans Assistance Commission	634,627	429,448	67.67%	389,027	74.67%	521,030
Stormwater Management	12,450,402	4,448,375	35.73%	2,078,429	26.25%	7,918,559
Division of Transportation	22,875,600	13,904,550	60.78%	15,041,048	72.25%	20,818,956
Hulse Detention Center	7,760,177	4,849,782	62.50%	5,367,894	71.08%	7,551,692
Winchester House	1,202,352	284,257	23.64%	624,816	34.03%	1,836,000
Health Department	89,258,236	55,912,432	62.64%	53,198,576	67.43%	78,890,097
Tuberculosis Clinic	820,363	498,651	60.78%	520,994	71.37%	729,944
Total - Other Property Tax Op Funds	172,195,826	105,289,185	61.15%	100,722,374	66.33%	151,847,438
Total Operating Funds	389,306,417	226,667,761	58.22%	231,753,027	55.33%	418,851,465

PROPERTY TAX CAPTIAL FUNDS

Long Term Capital	25,675,755	5,751,721	22.40%	0	n/m	0
Bridge Tax	7,418,253	2,470,425	33.30%	954,432	11.22%	8,505,000
Matching Tax	13,638,851	2,573,818	18.87%	3,987,777	29.68%	13,437,300
TOAL PROPERTY TAX CAPITAL FUNDS	21,057,103	5,044,243	23.96%	4,942,209	22.52%	21,942,300
TOTAL PROPERTY TAX	410,363,521	231,712,004	56.47%	236,695,236	53.70%	440,793,765
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SPECIAL REVENUE

Law Library	432,191	254,325	58.85%	292,757	62.81%	466,100
Children's Waiting Room Fund	190,366	107,224	56.33%	119,838	63.14%	189,784
Court Automation	1,502,577	629,849	41.92%	759,059	38.21%	1,986,414
Court Document Storage	1,311,917	204,511	15.59%	123,994	24.60%	504,089
Probation Services Fee	2,807,946	504,729	17.98%	350,787	13.68%	2,564,695
Vital Records Automation	104,198	47,602	45.68%	47,725	68.38%	69,796
GIS Automation Fee	1,842,000	0	0.00%	0	0.00%	2,072,000
Tax Sale Automation Fees	140,300	50,951	36.32%	34,498	37.21%	92,700
Recorder Automation	1,506,359	893,144	59.29%	792,017	58.50%	1,353,872
Solid Waste Management Tax	200,000	109,181	54.59%	124,117	82.74%	150,000
Coroner Fees	169,332	106,209	62.72%	109,551	70.98%	154,332
Neutral Site Custody Exchange Fee	160,000	108,045	67.53%	103,955	64.97%	160,000
Transportation Hire Back	73,080	4,300	5.88%	17,390	22.47%	77,390
CARES Act Fund	105,000,000	3,360,084	3.20%	0	n/m	0
HUD Grants	14,896,425	3,678,878	24.70%	1,984,888	17.62%	11,266,627
Workforce Development	9,074,457	3,982,245	43.88%	3,919,805	69.36%	5,651,518
Video Gaming	1,269,417	255,092	20.10%	0	n/m	0
TOTAL SPECIAL REVENUE	139,411,147	14,041,278	10.07%	8,780,382	32.81%	26,759,318
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CAPITAL PROJECT FUNDS

2010A Bond Road Construction	0	0	n/m	2,849,640	100.00%	2,849,640
1/4% Sales Tax	136,672,799	23,161,091	16.95%	22,622,987	16.80%	134,668,616
Motor Fuel Tax	31,481,676	7,500,035	23.82%	5,120,489	21.31%	24,023,554
TOTAL CAPITAL PROJECTS	168,154,476	30,661,126	18.23%	30,593,116	18.94%	161,541,810
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INTERNAL SERVICE FUNDS

HEALTH-LIFE-DENTAL INSURANCE FUNI	46,046,544	31,601,080	68.63%	31,451,536	66.58%	47,241,233
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ENTERPRISE FUND

PUBLIC WORKS	55,058,964	30,449,080	55.30%	27,987,771	54.20%	51,641,878
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GRAND TOTAL - ALL FUNDS	819,034,651	338,464,566	41.32%	335,508,040	46.09%	727,978,004
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LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2020 MONTHLY

<u>Selected Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total		Jun-20	2,657,507	2,611,216	-1.7%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Jun-20	2,173,130	2,290,834	5.4%
1% Sales Tax:	SEASONALLY ADJUSTED	Jun-20	484,377	320,382	-33.9%
Income Tax	SEASONALLY ADJUSTED	Jul-20	518,243	1,113,687	114.9%
Personal Property Replacement Tax	ADJUSTED	Aug-20	48,385	388,752	703.5%
Use Tax	SEASONALLY ADJUSTED	May-20	210,412	305,800	45.3%
Building Permits		Aug-20	87,678	92,813	5.9%
Traffic Citations		Aug-20	354,531	287,314	-19.0%
Interest Income (101-220)		Aug-20	24,242	354,991	1364.4%
Recorder Fees		Aug-20	421,072	171,028	-59.4%
Total Selected Property Tax Fund Revenues			4,322,070	5,325,601	23.2%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Jun-20	2,661,920	2,770,156	4.1%
Motor Fuel Tax	SEASONALLY ADJUSTED	Aug-20	1,373,389	1,174,779	-14.5%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Aug-20	12,636,694	12,183,066	-3.6%
Overtime (Funds 101-220)		Aug-20	286,418	578,346	101.9%
Utility Costs (Funds 101-220)		Aug-20	168,169	133,850	-20.4%
Motor Fuel Costs		Aug-20	122,217	87,662	-28.3%
<u>Other</u>			<u>Prior Month</u>	<u>Current month</u>	
Gasoline (Average Price Per Gallon)		Aug-20	1.824	1.804	-1.1%
<u>Labor and Employment</u>					
			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Unemployment Rate					
Lake County		Jul-20	11.5%	9.2%	-20.0%
Illinois		Jul-20	14.6%	11.3%	-22.6%
<i>Labor Force Data - NOT seasonally adjusted</i>					
Lake County Labor Force Estimates		Jul-20	371,406	362,760	-2.3%
Illinois Labor Force Estimates		Jul-20	6,569,589	6,314,164	-3.9%
<u>Economic Data</u>					
			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Consumer Price Index - CPI-U		Aug-20	259.101	259.918	0.3%
Interest Rate - Effective Federal Funds Rate		Aug-20	0.09%	0.01%	-88.9%
Dow Jones Industrial Average		Aug-20	26,428.32	28,430.05	7.6%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - Year to Date

		As of	YTD	FY20 Budget	Variance
<u>Selected Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total		Jun-20	17,490,329	15,295,544	32,675,000 -2,194,785 -12.5%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Jun-20	15,494,263	13,370,337	27,575,000 -2,123,926 -13.7%
1% Sales Tax:	SEASONALLY ADJUSTED	Jun-20	1,996,066	1,925,207	5,100,000 -70,859 -3.5%
Income Tax	SEASONALLY ADJUSTED	Jul-20	6,312,699	6,217,251	8,770,000 -95,448 -1.5%
Personal Property Replacement Tax	ADJUSTED	Aug-20	2,791,894	2,904,835	3,525,000 112,941 4.0%
Use Tax	SEASONALLY ADJUSTED	May-20	1,320,846	1,618,971	2,725,000 298,125 22.6%
Building Permits		Aug-20	1,036,808	628,503	1,400,000 -408,305 -39.4%
Traffic Citations		Aug-20	1,148,496	2,231,068	3,208,000 1,082,572 94.3%
Interest Income (101-220)		Aug-20	1,204,917	3,136,762	3,723,330 1,931,845 160.3%
Recorder Fees		Aug-20	2,237,558	2,329,393	3,120,000 91,835 4.1%
Total Selected Property Tax Fund Revenues			33,543,547	34,362,328	59,146,330 818,781 2.4%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Jun-20	18,973,315	16,505,210	33,558,000 -2,468,105 -13.0%
Motor Fuel Tax	SEASONALLY ADJUSTED	Aug-20	10,719,538	9,496,819	15,869,773 -1,222,719 -11.4%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>	
Budget to Actual Salaries / Wages (Funds 101-220)		Aug-20	120,005,118	116,320,037	165,851,545 -3,685,081 -3.1%
Overtime (Funds 101-220)		Aug-20	2,867,011	4,370,085	4,337,269 1,503,074 52.4%
Utility Costs (Funds 101-220)		Aug-20	1,990,499	1,263,155	2,777,187 -727,344 -36.5%
Motor Fuel budgeted vs. spent		Aug-20	1,360,369	907,694	2,072,635 -452,675 -33.3%
Gasoline (Average Price Per Gallon)		Jun-20	2.130	1.805	-15.3%
<u>Labor and Employment</u>					
Unemployment Rate			<u>Prior Year</u>	<u>Current Year</u>	% change
Lake County		Jul-20	3.8%	9.2%	142.1%
Illinois		Jul-20	4.2%	11.3%	169.0%
<u>Labor Force Data - NOT seasonally adjusted</u>					% change
Lake County Labor Force Estimates		Jul-20	387,122	362,760	-6.3%
Illinois Labor Force Estimates		Jul-20	6,534,712	6,314,164	-3.4%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Year</u>	% change
Consumer Price Index - CPI-U		Aug-20	256.558	259.918	1.3%
Interest Rate - Federal Funds Rate		Aug-20	2.13%	0.01%	-99.5%
Dow Jones Industrial Average		Aug-20	25,628.90	28,430.05	10.9%

LAKE COUNTY IL P-CARD TRANSACTION SUMMARY

8/11/20 - 9/10/20



Spend

\$539,756

vs. Last month

-21% ▼

Transactions

1,031

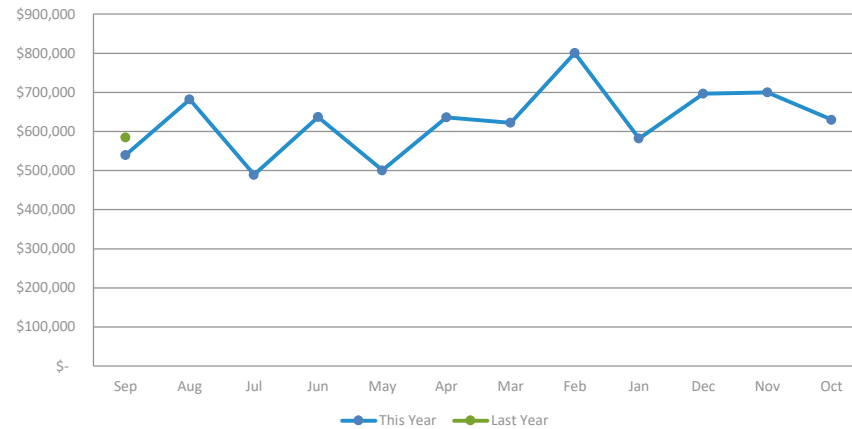
12M average

\$626,495

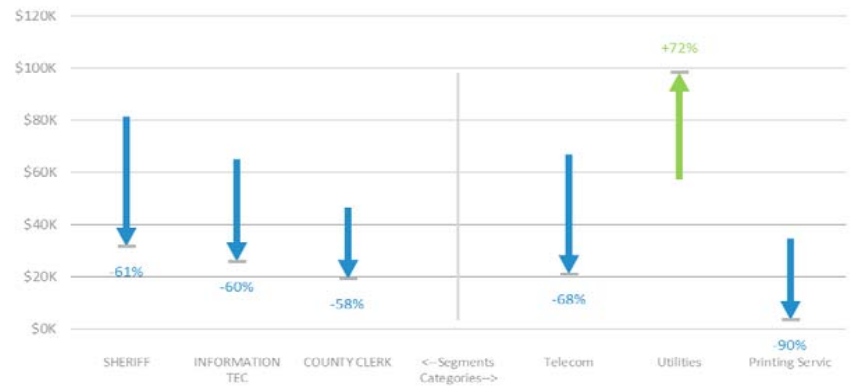
Fiscal to date

\$5,677,938

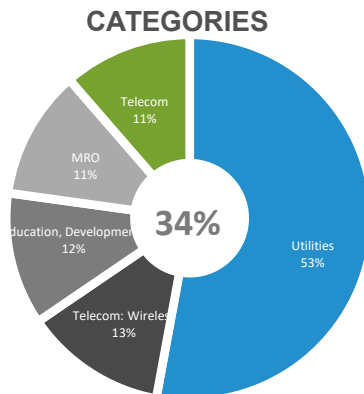
SPEND



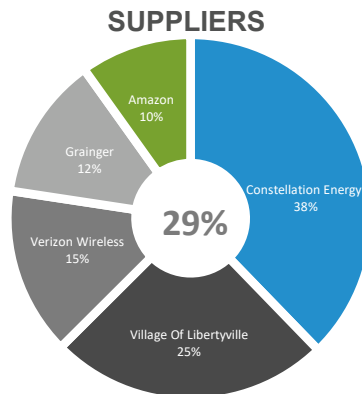
TOP SPEND VARIANCES



TOP SPENDS

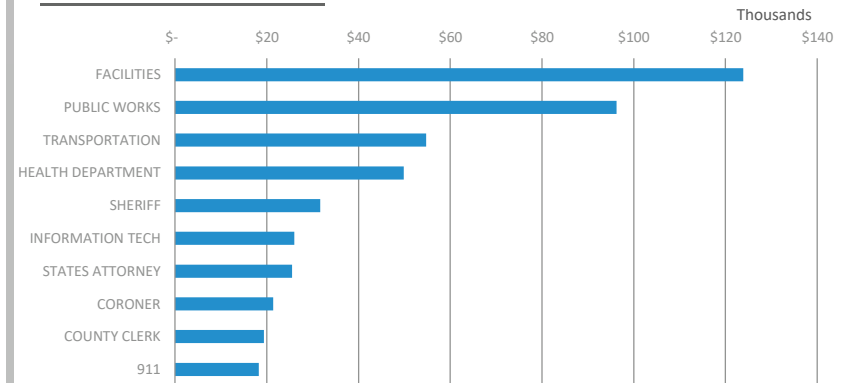


The top 5 categories represent 34% of your spend



The top 5 suppliers represent 29% of your spend

TOP DEPARTMENTS



The top 10 departments represent 87% of your spend