

MONTHLY REPORTS



July 1, 2020
 Finance and Administrative Services
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SUBJECT: LAKE COUNTY MONTHLY FINANCIAL REPORTS

Summary: In accordance with Lake County's Budget and Financial Policies, monthly reports are submitted to the Finance and Administrative Committee that provide a current snapshot comparing actual revenues and expenditures to budgeted amounts. In addition, the Finance Department provides other financial information that may be of interest to the County Board.

Background:

Three reports are attached:

- a Revenue & Expense Budget vs. Actual Report, through May 31, 2020;
- an Economic Indicator Report, showing various economically sensitive financial data; and
- a P-Card Summary Report reflecting Activity for the period ending 6/10/2010.

Analysis:

- The **Revenue & Expense Report** reflects activity through the end of May so a straight-line benchmark would be that 50% of budgeted expenditures or revenues would be spent/received. However, seasonality impacts actual activity, so it is helpful to compare to the prior year at the same time.
- Activity reflected on the **Revenue & Expense Report** shows that revenue is down \$8.3 million compared to last year at the same time and \$13 million less than expected budget in the operating funds. Expenses in those same funds are running approximately \$2 million less than last year at this same time.
- The **Economic Indicator Report** further reflects the financial situation, showing through color-coding the situation of various revenues and expenses.
- The **P-Card Summary Report** reflects activity for the reporting period ending in June, with the highest user being the Facilities Division who use the p-card to pay for utilities.
- Total spend was \$637,232, slightly less than average spend, including 1,166 transactions.

Please contact me with any questions.

Attachments: (1) Revenue & Expense Budget vs. Actual Report, (2) Economic Indicator Report, and (3) P-Card Summary Report

COORDINATION & ALIGNMENT	Staff Coordination	Strategic Initiatives			2019 Strategic Goals					2019 Strategic Themes									
	✓ CAO FAS /Purchasing HR IT/ET Const. & Facility PB&D SAO LCSO Workforce		X	X						X		X							
		Regional Leadership	Fiscal Responsibility	Exceptional Service and Operational Excellence	Public Safety & Justice	Econ. Opportunities	Infrastructure	Sustainable Enviro.	Build Healthy Communities	Inter-Org. Coop.	Quality of Life	Econ. Development	Infrastructure	Enviro. Sustain.	Sustainability	County Branding	Mental Health	Specialty Funding	Diversity & Inclusion

Revenue Summary
Lake County
Current Period: May-20

Date: 27-Jun-2020

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
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SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	205,453,301	43,260,403	21.06%	46,368,728	23.85%	194,429,048
Other Property Tax Operating Funds	147,124,189	32,568,833	22.14%	38,331,074	27.61%	138,818,648
Capital Project Funds	12,273,477	759,330	6.19%	227,326	1.86%	12,246,688
Sub Total	364,850,967	76,588,565	20.99%	84,927,128	24.58%	345,494,383
Special Revenue Funds	24,104,288	9,376,252	38.90%	7,932,637	32.76%	24,213,149
Capital Project Funds	70,343,650	20,729,682	29.47%	12,952,751	19.39%	66,804,324
Internal Service Funds	46,046,544	22,507,552	48.88%	21,956,349	47.29%	46,429,528
Public Works	52,252,478	15,925,880	30.48%	22,192,104	47.01%	47,211,854
GRAND TOTAL - ALL FUNDS	557,597,927	145,127,932	26.03%	149,960,970	28.29%	530,153,239
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PROPERTY TAX FUNDS

General Fund	205,453,301	43,260,403	21.06%	46,368,728	23.85%	194,429,048
Other Property Tax Operating Funds						
FICA	11,511,000	709,226	6.16%	138,533	1.26%	11,011,000
IMRF	14,025,450	877,196	6.25%	179,348	1.23%	14,525,450
Liability Insurance	1,381,409	622,939	45.09%	659,184	11.60%	5,682,143
Veterans Assistance Commission	651,124	62,565	9.61%	26,100	4.84%	539,091
Stormwater Management	12,943,365	414,784	3.20%	301,737	11.55%	2,613,373
Division of Transportation	24,955,568	2,790,796	11.18%	1,761,195	8.83%	19,942,430
Hulse Detention Center	6,695,820	1,006,791	15.04%	1,048,941	18.36%	5,713,796
Winchester House	100,000	28,264	28.26%	26,748	1.46%	1,836,000
Health Department	74,231,502	25,982,659	35.00%	34,135,452	44.60%	76,534,288
Tuberculosis Clinic	628,951	73,614	11.70%	53,837	12.79%	421,077
Total - Other Property Tax Op Funds	147,124,189	32,568,833	22.14%	38,331,074	27.61%	138,818,648
Total Operating Funds	352,577,490	75,829,236	21.51%	84,699,802	25.42%	333,247,696
Property Tax Capital Funds						
Bridge Tax	3,967,651	245,006	6.18%	78,510	1.98%	3,961,388
Matching Tax	8,305,826	514,323	6.19%	148,816	1.80%	8,285,300
Sub Total - Capital	12,273,477	759,330	6.19%	227,326	1.86%	12,246,688
TOTAL PROPERTY TAX	364,850,967	76,588,565	20.99%	84,927,128	24.58%	345,494,383
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SPECIAL REVENUE

Law Library	400,800	144,632	36.09%	179,472	41.18%	435,800
Children's Waiting Room Fund	170,500	79,721	46.76%	76,358	41.16%	185,500
Court Automation	1,496,500	450,417	30.10%	609,654	60.90%	1,001,000
Court Document Storage	1,488,800	454,498	30.53%	611,432	58.96%	1,037,000
Probation Services Fee	1,607,619	518,600	32.26%	727,679	42.12%	1,727,619
Vital Records Automation	71,200	28,349	39.82%	35,594	48.49%	73,400
GIS Automation Fee	1,842,000	945,390	51.32%	779,577	37.62%	2,072,000
Tax Sale Automation Fees	90,770	0	0.00%	102,752	113.20%	90,770
Recorder Automation	1,203,715	665,891	55.32%	561,699	41.49%	1,353,715
Solid Waste Management Tax	201,635	87,847	43.57%	93,195	61.46%	151,635
Coroner Fees	140,300	19,004	13.55%	27,904	20.62%	135,300

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
Electronic Citation Fund	87,800	112,236	127.83%	34,598	56.72%	61,000
Neutral Site Custody Exchange Fee	115,200	91,881	79.76%	51,468	41.27%	124,700
Transportation Hire Back	30,000	20,877	69.59%	17,837	32.43%	55,000
HUD Grants	9,655,365	3,764,916	38.99%	2,168,574	22.74%	9,537,972
Workforce Development	5,502,084	1,991,995	36.20%	1,854,842	30.06%	6,170,738
TOTAL SPECIAL REVENUE	24,104,288	9,376,252	38.90%	7,932,637	32.76%	24,213,149
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CAPITAL PROJECT FUNDS						
2008 Bond Capital Fund	0	0	n/m	0	n/m	0
2010A Bond Road Construction Project	0	3,904	n/m	34,511	n/m	0
2011A Tax Exempt GO	0	0	n/m	0	n/m	0
2013 Bond	0	0	n/m	0	n/m	0
2015 Bond	0	8,697	n/m	31,544	n/m	0
1/4% Sales Tax	53,435,077	10,867,440	20.34%	8,447,190	15.07%	56,047,170
Motor Fuel Tax	16,908,573	9,849,640	58.25%	4,439,507	41.27%	10,757,154
TOTAL CAPITAL PROJECT FUNDS	70,343,650	20,729,682	29.47%	12,952,751	19.39%	66,804,324
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INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,046,544	22,507,552	48.88%	21,956,349	47.29%	46,429,528
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ENTERPRISE FUND						
PUBLIC WORKS	52,252,478	15,925,880	30.48%	22,192,104	47.01%	47,211,854
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GRAND TOTAL - ALL REVENUES	557,597,927	145,127,932	26.03%	149,960,970	28.29%	530,153,239
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Expense Summary
Lake County
Current Period: May-20

Date: 27-Jun-2020

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	208,421,292	82,540,245	39.60%	88,388,082	33.18%	266,426,759
Other Property Tax Operating Funds	166,257,167	72,374,918	43.53%	68,532,116	46.37%	147,785,245
Capital Project Funds	21,057,103	2,230,832	10.59%	2,228,931	10.20%	21,842,300
Sub Total	395,735,562	157,145,995	39.71%	159,149,129	36.50%	436,054,303
Special Revenue Funds	27,890,119	7,313,157	26.22%	6,182,647	22.66%	27,278,539
Capital Project Funds	168,154,476	19,314,652	11.49%	23,346,099	14.46%	161,441,810
Internal Service Funds	46,046,544	21,290,479	46.24%	20,468,891	43.50%	47,056,435
Public Works	55,058,964	19,461,920	35.35%	17,100,894	33.11%	51,641,878
GRAND TOTAL - ALL FUNDS	692,885,665	224,526,202	32.40%	226,247,661	31.27%	723,472,965
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GENERAL FUND

County Board	2,064,293	939,591	45.52%	1,218,750	37.09%	3,285,524
County Administrator	3,180,709	1,561,711	49.10%	1,293,099	39.71%	3,256,078
General Operating Expense	22,137,551	1,030,360	4.65%	2,138,261	12.95%	16,508,654
Corporate Capital Improvements	18,067,416	3,486,074	19.29%	9,061,657	10.77%	84,171,533
FAS	3,268,672	1,534,426	46.94%	1,519,971	46.53%	3,266,794
Information Technology	14,386,435	7,054,254	49.03%	6,553,868	47.67%	13,749,811
Human Resources	2,122,752	708,892	33.39%	815,973	39.58%	2,061,742
Construction and Facilities	10,447,983	4,052,724	38.79%	4,101,498	37.00%	11,085,713
Treasurer	1,355,092	622,365	45.93%	613,623	45.59%	1,345,915
Recorder of Deeds	425,435	264,714	62.22%	283,726	43.70%	649,210
County Clerk	4,425,461	2,081,361	47.03%	2,202,751	56.81%	3,877,142
Chief County Assessment Officer	2,531,522	1,317,283	52.04%	1,183,060	42.43%	2,788,585
Regional Office of Education	774,556	358,099	46.23%	355,834	45.72%	778,321
Planning & Development	3,471,087	1,603,824	46.21%	1,627,310	41.52%	3,919,574
Sheriff	70,391,772	32,483,148	46.15%	32,665,349	47.63%	68,581,812
Clerk of the Circuit Court	9,261,345	4,626,230	49.95%	4,340,976	50.76%	8,552,255
Circuit Courts	16,079,564	7,537,894	46.88%	7,550,067	48.51%	15,563,556
States Attorney	16,015,129	7,493,541	46.79%	7,382,542	47.46%	15,556,511
County Coroner	1,884,105	919,145	48.78%	819,431	49.11%	1,668,573
Public Defender	5,976,131	2,816,230	47.12%	2,645,528	46.97%	5,632,689
Merit Commission	154,283	48,378	31.36%	14,809	11.68%	126,767
Radio Department	0	0	n/m	0	n/m	0
TOTAL GENERAL FUND	208,421,292	82,540,245	39.60%	88,388,082	33.18%	266,426,759
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OTHER PROPERTY TAX OPERATING FUNDS

FICA	12,583,764	5,812,829	46.19%	5,694,978	45.81%	12,430,567
IMRF	18,069,854	8,354,394	46.23%	7,228,313	49.38%	14,638,771
Liability Insurance	6,540,452	3,509,990	53.67%	3,019,481	46.37%	6,511,823
Veterans Assistance Commission	634,627	275,008	43.33%	270,691	51.95%	521,030
Stormwater Management	12,450,402	3,334,463	26.78%	1,415,279	34.74%	4,073,468
Division of Transportation	22,875,600	9,726,106	42.52%	10,797,706	51.86%	20,818,956
Hulse Detention Center	7,760,177	3,337,787	43.01%	3,876,452	51.33%	7,551,692
Winchester House	1,202,352	189,253	15.74%	406,120	22.12%	1,836,000
Health Department	83,319,577	37,488,538	44.99%	35,456,626	45.07%	78,672,995
Tuberculosis Clinic	820,363	346,550	42.24%	366,468	50.21%	729,944
Total - Other Property Tax Op Funds	166,257,167	72,374,918	43.53%	68,532,116	46.37%	147,785,245
Total Operating Funds	374,678,459	154,915,163	41.35%	156,920,198	37.88%	414,212,003
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	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
PROPERTY TAX CAPITAL FUNDS						
Bridge Tax	7,418,253	1,179,842	15.90%	667,704	7.85%	8,505,000
Matching Tax	13,638,851	1,050,990	7.71%	1,561,228	11.71%	13,337,300
TOAL PROPERTY TAX CAPITAL FUNDS	21,057,103	2,230,832	10.59%	2,228,931	10.20%	21,842,300
TOTAL PROPERTY TAX	395,735,562	157,145,995	39.71%	159,149,129	36.50%	436,054,303
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SPECIAL REVENUE						
Law Library	432,191	164,721	38.11%	218,696	46.92%	466,100
Children's Waiting Room Fund	190,366	73,079	38.39%	86,920	45.80%	189,784
Court Automation	1,502,577	453,322	30.17%	516,162	25.98%	1,986,414
Court Document Storage	1,311,917	137,595	10.49%	72,358	14.35%	504,089
Probation Services Fee	2,807,946	303,067	10.79%	221,027	8.62%	2,564,695
Vital Records Automation	104,198	32,261	30.96%	33,082	47.40%	69,796
GIS Automation Fee	1,842,000	0	0.00%	0	0.00%	2,072,000
Tax Sale Automation Fees	140,300	33,464	23.85%	34,213	36.91%	92,700
Recorder Automation	1,506,359	549,551	36.48%	500,382	36.96%	1,353,872
Solid Waste Management Tax	200,000	47,709	23.85%	63,008	42.01%	150,000
Coroner Fees	169,332	116,076	68.55%	73,097	47.36%	154,332
Neutral Site Custody Exchange Fee	160,000	0	0.00%	0	0.00%	160,000
Transportation Hire Back	73,080	4,300	5.88%	17,390	22.47%	77,390
HUD Grants	11,947,770	3,011,514	25.21%	1,883,578	16.72%	11,266,627
Workforce Development	5,502,085	2,386,497	43.37%	2,462,735	39.91%	6,170,739
TOTAL SPECIAL REVENUE	27,890,119	7,313,157	26.22%	6,182,647	22.66%	27,278,539
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CAPITAL PROJECT FUNDS						
2008 Bond Capital Fund	0	0	n/m	0	n/m	0
2010A Bond Road Construction Project	0	0	n/m	3,120,583	109.51%	2,849,640
2011A Tax Exempt GO	0	0	n/m	0	n/m	0
1/4% Sales Tax	136,672,799	16,378,209	11.98%	15,679,493	11.65%	134,568,616
Motor Fuel Tax	31,481,676	2,936,443	9.33%	4,546,022	18.92%	24,023,554
TOTAL CAPITAL PROJECTS	168,154,476	19,314,652	11.49%	23,346,099	14.46%	161,441,810
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INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,046,544	21,290,479	46.24%	20,468,891	43.50%	47,056,435
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ENTERPRISE FUND						
PUBLIC WORKS	55,058,964	19,461,920	35.35%	17,100,894	33.11%	51,641,878
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GRAND TOTAL - ALL FUNDS	692,885,665	224,526,202	32.40%	226,247,661	31.27%	723,472,965
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LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2020 MONTHLY

<u>Selected Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total		Mar-20	2,713,417	1,981,091	-27.0%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Mar-20	2,315,691	1,740,124	-24.9%
1% Sales Tax:	SEASONALLY ADJUSTED	Mar-20	397,726	240,967	-39.4%
Income Tax	SEASONALLY ADJUSTED	May-20	582,431	512,964	-11.9%
Personal Property Replacement Tax	ADJUSTED	May-20	721,714	506,344	-29.8%
Use Tax	SEASONALLY ADJUSTED	Mar-20	227,508	259,737	14.2%
Building Permits		May-20	120,923	88,600	-26.7%
Traffic Citations		May-20	119,789	137,675	14.9%
Interest Income (101-220)		May-20	52,077	20,011	-61.6%
Recorder Fees		May-20	320,180	189,785	-40.7%
Total Selected Property Tax Fund Revenues			4,858,039	3,696,208	-23.9%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Mar-20	2,811,192	2,264,745	-19.4%
Motor Fuel Tax	SEASONALLY ADJUSTED	May-20	1,162,297	623,911	-46.3%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		May-20	18,932,841	18,132,630	-4.2%
Overtime (Funds 101-220)		May-20	474,642	348,489	-26.6%
Utility Costs (Funds 101-220)		May-20	175,018	66,900	-61.8%
Motor Fuel Costs		May-20	266,283	94,889	-64.4%
<u>Other</u>			<u>Prior Month</u>	<u>Current month</u>	
Gasoline (Average Price Per Gallon)		May-20	1.334	1.575	18.0%
<u>Labor and Employment</u>					
			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Unemployment Rate					
Lake County		May-20	14.7%	12.9%	-12.2%
Illinois		May-20	16.8%	14.7%	-12.5%
<i>Labor Force Data - NOT seasonally adjusted</i>					
Lake County Labor Force Estimates		Apr-20	347,558	334,581	-3.7%
Illinois Labor Force Estimates		Apr-20	6,267,000	6,115,743	-2.4%
<u>Economic Data</u>					
			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Consumer Price Index - CPI-U		May-20	258,389	256,394	-0.8%
Interest Rate - Effective Federal Funds Rate		May-20	0.05%	0.05%	0.0%
Dow Jones Industrial Average		May-20	24,345.72	25,383.11	4.3%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - Year to Date

		As of	YTD	FY20 Budget	Variance	
<u>Selected Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>		
Sales Taxes Total		Mar-20	10,097,575	8,873,868	32,675,000	-1,223,707 -12.1%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Mar-20	8,591,572	7,809,769	27,575,000	-781,803 -9.1%
1% Sales Tax:	SEASONALLY ADJUSTED	Mar-20	1,506,003	1,064,099	5,100,000	-441,904 -29.3%
Income Tax	SEASONALLY ADJUSTED	May-20	4,986,248	4,288,998	8,770,000	-697,250 -14.0%
Personal Property Replacement Tax	ADJUSTED	May-20	2,192,821	1,990,004	3,525,000	-202,817 -9.2%
Use Tax	SEASONALLY ADJUSTED	Mar-20	906,590	1,038,203	2,725,000	131,613 14.5%
Building Permits		May-20	689,693	382,608	1,400,000	-307,085 -44.5%
Traffic Citations		May-20	559,625	1,597,128	2,947,000	1,037,503 185.4%
Interest Income (101-220)		May-20	1,861,665	1,738,737	3,723,330	-122,927 -6.6%
Recorder Fees		May-20	1,217,266	1,488,122	3,120,000	270,856 22.3%
Total Selected Property Tax Fund Revenues			22,511,483	21,397,669	58,885,330	-1,113,814 -4.9%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>		
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Mar-20	10,594,742	9,572,286	33,558,000	-1,022,456 -9.7%
Motor Fuel Tax	SEASONALLY ADJUSTED	May-20	7,126,078	5,529,580	15,869,773	-1,596,498 -22.4%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>		
Budget to Actual Salaries / Wages (Funds 101-220)		May-20	82,189,231	80,050,095	165,851,545	-2,139,136 -2.6%
Overtime (Funds 101-220)		May-20	2,018,587	2,963,584	4,337,269	944,997 46.8%
Utility Costs (Funds 101-220)		May-20	1,157,378	718,258	2,777,187	-439,120 -37.9%
Motor Fuel budgeted vs. spent		May-20	905,434	612,146	2,072,635	-293,288 -32.4%
Gasoline (Average Price Per Gallon)		May-20	2.130	1.575		-26.1%
<u>Labor and Employment</u>						
Unemployment Rate			<u>Prior Year</u>	<u>Current Year</u>		% change
Lake County		May-20	3.7%	14.8%		300.0%
Illinois		May-20	3.6%	16.9%		369.4%
<u>Labor Force Data - NOT seasonally adjusted</u>						% change
Lake County Labor Force Estimates		Apr-20	373,959	334,581		-10.5%
Illinois Labor Force Estimates		Apr-20	6,413,186	6,115,743		-4.6%
<u>Economic Data</u>			<u>Prior Year</u>	<u>Current Year</u>		% change
Consumer Price Index - CPI-U		May-20	256,092	256,394		0.1%
Interest Rate - Federal Funds Rate		May-20	2.39%	0.05%		-97.9%
Dow Jones Industrial Average		May-20	24,815.04	25,383.11		2.3%

LAKE COUNTY IL

P-CARD TRANSACTION SUMMARY

5/11/20 - 6/10/20



Spend

\$637,232

vs. Last month

27% ▲

Transactions

1,166

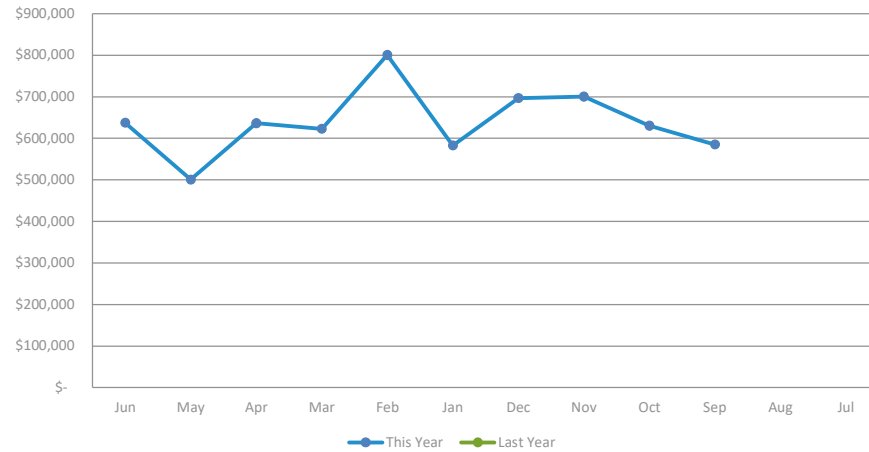
12M average

\$639,189

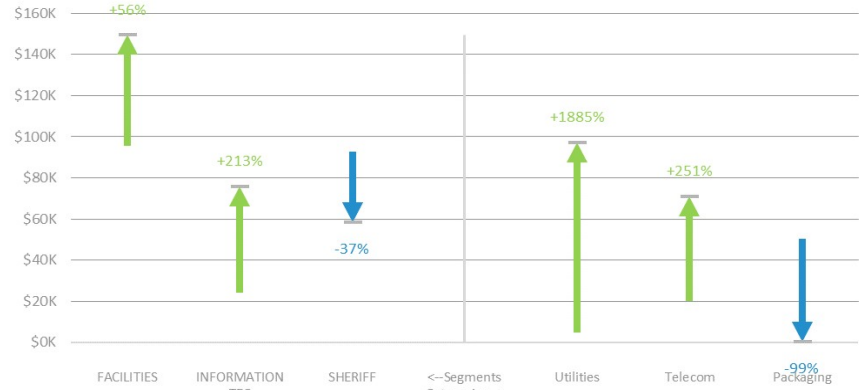
Fiscal to date

\$3,966,785

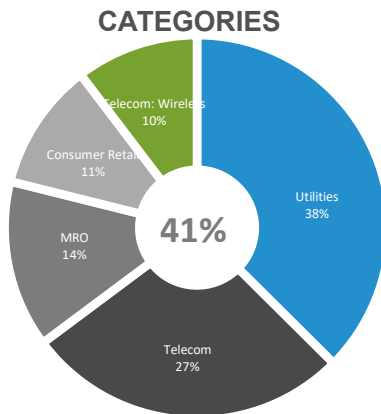
SPEND



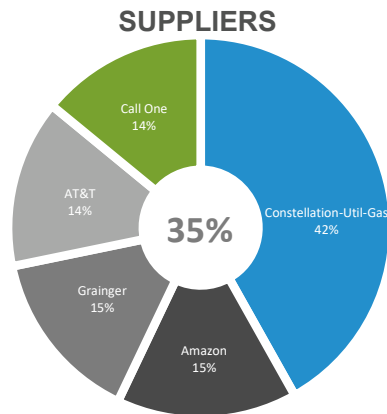
TOP SPEND VARIANCES



TOP SPENDS

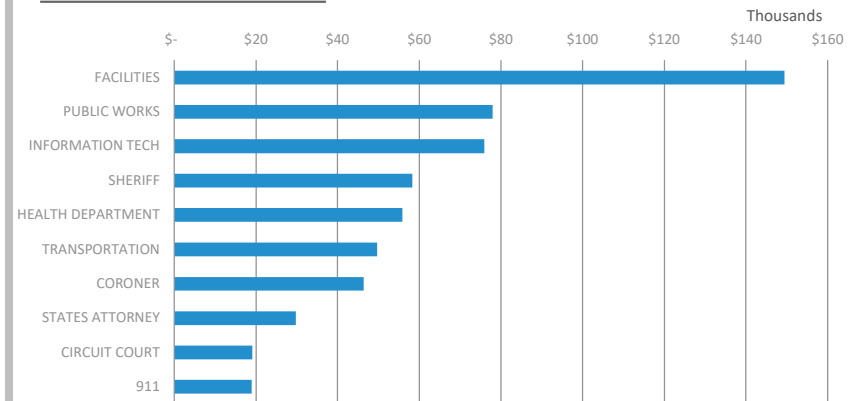


The top 5 categories represent 41% of your spend



The top 5 suppliers represent 35% of your spend

TOP DEPARTMENTS



The top 10 departments represent 91% of your spend