

..Title

Resolution authorizing an emergency appropriation for the CARES Act Coronavirus Relief Fund by the F&A Special Committee on COVID-19 Recovery in the amount of \$18,000,000 and funded through Lake County's allocation of the CARES Act Coronavirus Relief Fund.

..Staff Summary

- The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law on March 27, 2020. Lake County's population over 500,000 resulted in the ability to directly apply for funding. On April 23, 2020, Lake County received \$121,539,986.20.
- These funds are required to be used to cover expenses that: 1) are necessary due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19); 2) were not accounted for in Lake County's approved Fiscal Year 2020 budget; and 3) were incurred during the period March 1, 2020 – December 30, 2020.
- On Friday, May 22, 2020, the F&A Special Committee on COVID-19 Recovery determined the use of a portion of these funds: \$4 million for rental assistance, \$2 million for food insecurity, \$10 million for small business assistance, and \$2 million for Lake County Covid-19-related expenses. Therefore, an emergency appropriation is necessary to make the funds available for these purposes.
- Additional emergency appropriations will be necessary to make the rest of the funds available for use.

..Body

RESOLUTION

WHEREAS, Lake County was granted \$121,539,986.20 in Coronavirus Aid, Relief, and Economic Security (CARES) Act Coronavirus Relief Fund funding; and

WHEREAS, an emergency appropriation is necessary to make the funding available for the purposes designated by the F&A Special Committee on COVID-19 Recovery; and

WHEREAS, it has been determined that the designated expenses determined to date are \$4 million in rental assistance; \$2 million for food insecurity; \$10 million for small business assistance; and \$2 million for Lake County COVID-19-related expenses; and

WHEREAS, said designated expenses have been determined to meet the guidelines set forth by the CARES Act.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that an emergency appropriation in the amount of \$18,000,000 in the Fund 745 CARES Act Coronavirus Relief Fund budget is hereby authorized to establish both a revenue and expense budget for execution of the programs designated as indicated in the attachment.

DATED, at Waukegan, Lake County, Illinois on June 9, 2020.