



FY2021 Budget and Financial Policies Development Discussion

**Patrice Sutton
Chief Financial Officer
February 27, 2020**



Today's Focus



**Tax Levy
Scenarios**

Revenue:
Restrictions on
existing
revenue and
potential new
revenue



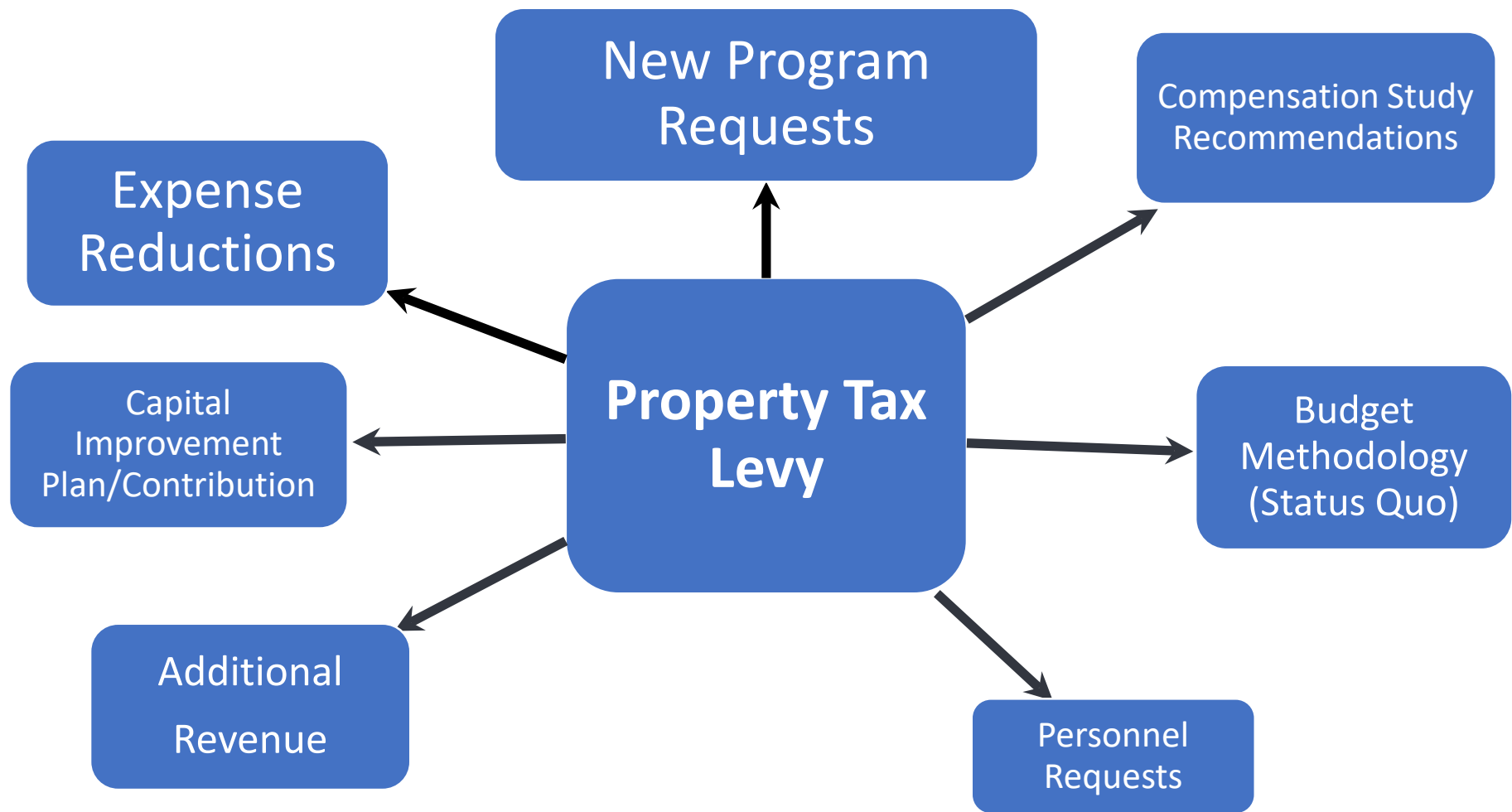
**Budgeting
Method**

**Performance
Measurement**





Tax Levy Decision Impact





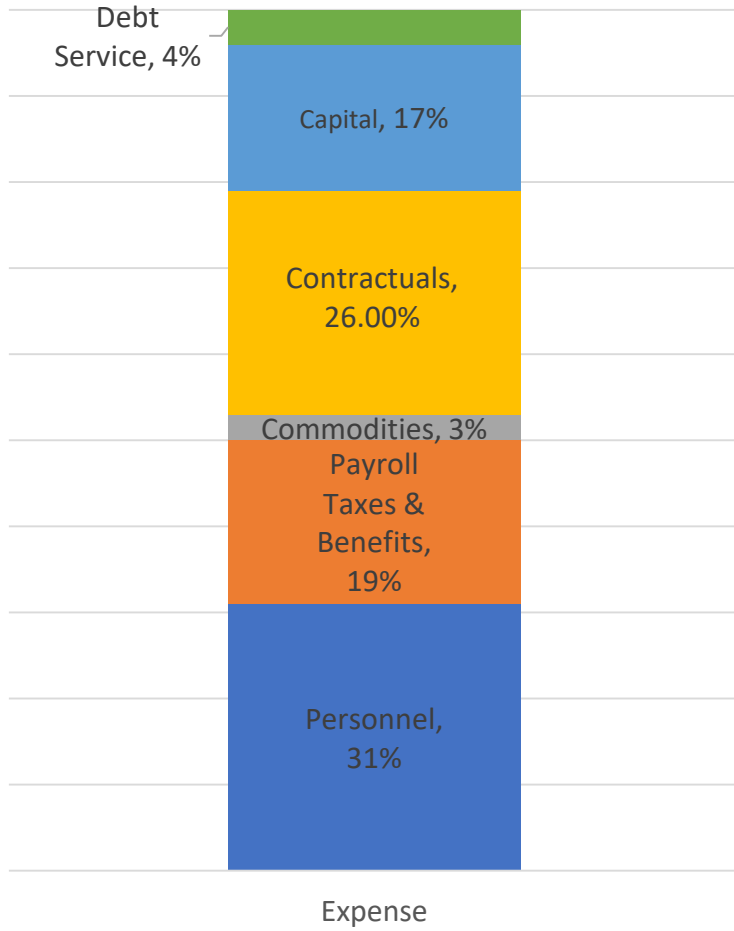
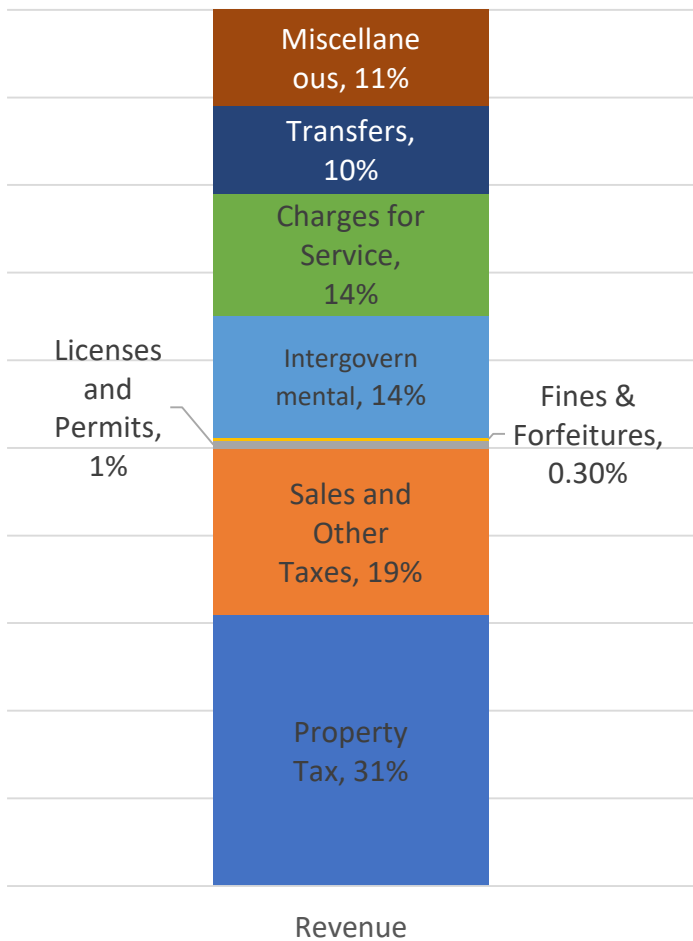
Tax Levy Scenarios



- **Section 1.2.4 (page 2) of DRAFT FY2021 Budget & Financial Policies**
- **FY20 language: ...The County Administrator will provide a justification for the proposed levy, which will be the minimum amount projected to balance the budget, prior to budget preparation. For the purpose of developing the **FY2020 budget**, staff will prepare **scenarios that include a property tax levy with full allowable CPI increase, partial CPI increase, and growth from only new property.****



The Balancing Act





Revenue



Existing revenue restrictions

Undesignated new revenue

Possible new revenue

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Budget Preparation

Current Budget Preparation Method

- Status-quo line item budget
- New Program Requests
 - Program budget
 - Zero-based budget

Performance Metrics Expectations

- Department Request
- New Program Requests

Performance Measurement



Budgeting Method



Future Discussions



- **March 5 F&A Committee**
 - Reserve fund balance policy
 - OPEB and other liability funding
 - New Program Requests
 - Calendar
- **Draft policies available for review April 2 and April 9 with possible approval by County Board on April 14**

Policies 