



Monthly Reports

To: Finance & Administrative Committee

From: Ryan Horne, Controller

Attached please find three reports:

Economic Indicator Report – updated FY2019 performance of key revenues and expenses;

Monthly Revenue and Expense Summary Report – current year performance against budget and against last year at the same time; and

Procurement Card (P-Card) Summary Report – summary of p-card activity during the last month and prior four months, by type of expense and department.

Included below are some highlights of each report.

Economic Indicator Report

- 1% Sales Tax is under budget for October 2019 and year to date. Income Tax, Personal Property Tax, and Use Tax revenues are higher than expected and offset decreases in the 1/4% and 1% Sales Tax revenues.
- Overtime has exceeded budget, but overall Salaries/Wages are under budget by 4.7% or about \$7.6 million.
- Utility costs are running approximately 21.5% or \$730k under budget.

Monthly Revenue and Expense Summary Report

- Reports are for activity recorded for December 2019, the first month of FY2020, which is 8.3% for the Fiscal Year. Neither revenue nor expenses are received on a straight-line basis however, so comparisons are provided to budget AND to the prior year at the same time.
- Generally, revenues are slightly lower than prior year and slightly under budget while expenses are lower than prior year and under budget. As this is the first month of the fiscal year, it is difficult to analyze or make projections. We will monitor and advise as appropriate.

P-Card Summary Report

- Maintenance Repair and Operations (MRO), Office Supplies, and Telecom Utilities are the highest categories of spending while Grainger, Verizon and AT&T are our top suppliers.
- Activity recorded on the September statement reflected \$582,438 in total spend on 182 p-cards with an average purchase amount of \$436.

These reports will be presented and discussed during the Committee meeting or Ms. Sutton would be happy to answer any questions in advance at 847-377-2233 or psutton@lakecountyil.gov.

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2019 MONTHLY

<u>Selected Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
Sales Taxes Total		Oct-19	2,605,217	2,565,551	-1.5%
1/4% Sales Tax: SEASONALLY ADJUSTED		Oct-19	2,202,333	2,220,978	0.8%
1% Sales Tax: SEASONALLY ADJUSTED		Oct-19	402,885	344,573	-14.5%
Income Tax SEASONALLY ADJUSTED		Nov-19	486,397	537,797	10.6%
Personal Property Replacement Tax ADJUSTED		Nov-19	126,136	157,788	25.1%
Use Tax SEASONALLY ADJUSTED		Oct-19	195,265	263,960	35.2%
Building Permits		Nov-19	129,294	99,034	-23.4%
Traffic Citations		Nov-19	95,000	422,491	344.7%
Interest Income (101-220)		Oct-19	282,777	262,059	-7.3%
Recorder Fees		Nov-19	216,309	525,183	142.8%
Total Selected Property Tax Fund Revenues			4,136,395	4,833,864	16.9%
<u>Selected Non Property Tax Fund Revenues</u>			<u>Expected</u>	<u>Actual</u>	
1/4% Sales Tax for Trans SEASONALLY ADJUSTED		Oct-19	2,753,645	2,643,226	-4.0%
Motor Fuel Tax SEASONALLY ADJUSTED		Nov-19	948,515	1,344,989	41.8%
<u>Other</u>			<u>Expected</u>	<u>Actual</u>	
Salaries Over (+) Under (-) Budget (Funds 101-220)		Nov-19	18,657,397	19,141,680	2.6%
Overtime (Funds 101-220)		Nov-19	619,959	1,284,126	107.1%
Utility Costs (Funds 101-220)		Nov-19	586,515	367,174	-37.4%
Motor Fuel Costs		Nov-19	349,338	427,782	22.5%
<u>Other</u>			<u>Prior Month</u>	<u>Current month</u>	
Gasoline (Average Price Per Gallon)		Nov-19	2.118	2.067	-2.4%
<u>Labor and Employment</u>					
			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Unemployment Rate					
Lake County		Nov-19	3.5%	3.3%	-5.7%
Illinois		Nov-19	3.6%	3.4%	-5.6%
<u>Labor Force Data - NOT seasonally adjusted</u>					
Lake County Labor Force Estimates		Nov-19	384,389	380,694	-1.0%
Illinois Labor Force Estimates		Nov-19	6,487,355	6,447,310	-0.6%
<u>Economic Data</u>					
			<u>Prior Month</u>	<u>Current month</u>	<u>% change</u>
Consumer Price Index - CPI-U		Dec-19	251.233	256.974	2.3%
Interest Rate - Effective Federal Funds Rate		Dec-19	1.55%	1.55%	0.0%
Dow Jones Industrial Average		Dec-19	28,051.41	28,462.14	1.5%

LAKE COUNTY SELECTED ECONOMIC INDICATORS - FY2019 YEAR END

		As of	YTD	FY19 Budget	Variance	
<u>Selected Property Tax Fund Revenues</u>						
			<u>Expected</u>	<u>Actual</u>		
Sales Taxes Total		Oct-19	28,503,641	27,259,133	31,050,000	-1,244,508 -4.4%
1/4% Sales Tax:	SEASONALLY ADJUSTED	Oct-19	24,074,935	23,351,877	26,250,000	-723,058 -3.0%
1% Sales Tax:	SEASONALLY ADJUSTED	Oct-19	4,428,706	3,907,256	4,800,000	-521,450 -11.8%
Income Tax	SEASONALLY ADJUSTED	Nov-19	8,200,000	8,743,008	8,200,000	543,008 6.6%
Personal Property Replacement Tax	ADJUSTED	Nov-19	3,200,000	3,944,325	3,200,000	744,325 23.3%
Use Tax	SEASONALLY ADJUSTED	Oct-19	1,988,743	2,481,814	2,200,000	493,071 24.8%
Building Permits		Nov-19	1,522,473	1,238,641	1,544,500	-283,832 -18.6%
Traffic Citations		Nov-19	1,200,000	2,261,832	1,200,000	1,061,832 88.5%
Interest Income (101-220)		Oct-19	3,110,552	2,635,220	3,393,329	-475,332 -15.3%
Recorder Fees		Nov-19	3,380,000	3,447,700	3,380,000	67,700 2.0%
Total Selected Property Tax Fund Revenues			51,105,409	52,011,674	54,167,829	906,265 1.8%
<u>Selected Non Property Tax Fund Revenues</u>						
			<u>Expected</u>	<u>Actual</u>		
1/4% Sales Tax for Trans	SEASONALLY ADJUSTED	Oct-19	30,175,972	27,892,848	32,900,000	-2,283,124 -7.6%
Motor Fuel Tax	SEASONALLY ADJUSTED	Nov-19	10,032,214	11,052,511	10,032,214	1,020,297 10.2%
<u>Other</u>						
			<u>Expected</u>	<u>Actual</u>		
Budget to Actual Salaries / Wages (Funds 101-220)		Nov-19	161,697,438	154,042,278	161,697,438	-7,655,160 -4.7%
Overtime (Funds 101-220)		Nov-19	3,887,226	7,057,379	3,887,226	3,170,153 81.6%
Utility Costs Funds (101-220)		Nov-19	3,402,277	2,671,384	3,436,699	-730,893 -21.5%
Motor Fuel budgeted vs. spent		Nov-19	1,798,654	1,880,283	1,798,654	81,629 4.5%
Gasoline (Average Price Per Gallon)		Nov-19	2.130	2.102		-1.3%
<u>Labor and Employment</u>						
			<u>Prior Year</u>	<u>Current Year</u>		% change
Unemployment Rate						
Lake County		Nov-19	4.2%	3.3%		-21.4%
Illinois		Nov-19	4.0%	3.4%		-15.0%
<u>Labor Force Data - NOT seasonally adjusted</u>						
						% change
Lake County Labor Force Estimates		Nov-19	385,914	380,694		-1.4%
Illinois Labor Force Estimates		Nov-19	6,468,774	6,447,310		-0.3%
<u>Economic Data</u>						
			<u>Prior Year</u>	<u>Current Year</u>		% change
Consumer Price Index - CPI-U		Dec-19	251.233	256.974		2.3%
Interest Rate - Federal Funds Rate		Dec-19	2.27%	1.55%		-31.7%
Dow Jones Industrial Average		Dec-19	23,062.40	28,462.14		23.4%

Revenue Summary
Lake County
Current Period: Dec-19

Date 23-Jan-2020

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
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SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	205,260,874	7,658,270	3.73%	11,840,988	6.11%	193,810,477
Other Property Tax Operating Funds	134,775,421	3,991,267	2.96%	5,487,288	4.04%	135,666,315
Capital Project Funds	12,273,477	110,214	0.90%	762	0.01%	12,233,500
Sub Total	352,309,772	11,759,752	3.34%	17,329,037	5.07%	341,710,292
Special Revenue Funds	19,315,905	1,116,913	5.78%	1,689,852	8.52%	19,845,126
Capital Project Funds	52,749,850	4,268,389	8.09%	3,958,622	7.53%	52,556,470
Internal Service Funds	46,046,544	497,361	1.08%	3,728,784	8.03%	46,429,528
Public Works	52,252,478	4,448,859	8.51%	4,253,347	9.01%	47,211,854
GRAND TOTAL - ALL FUNDS	522,674,548	22,091,274	4.23%	30,959,643	6.10%	507,753,269
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PROPERTY TAX FUNDS

General Fund	205,260,874	7,658,270	3.73%	11,840,988	6.11%	193,810,477
Other Property Tax Operating Funds						
FICA	11,511,000	99,679	0.87%	627	0.01%	11,011,000
IMRF	14,025,450	131,382	0.94%	1,131	0.01%	14,525,450
Liability Insurance	1,381,409	440,337	31.88%	2,605	0.05%	5,682,143
Veterans Assistance Commission	651,124	4,533	0.70%	3,186	0.59%	539,091
Stormwater Management	4,118,816	24,785	0.60%	133,235	6.88%	1,936,061
Division of Transportation	24,955,568	406,592	1.63%	299,388	1.50%	19,942,430
Hulse Detention Center	6,695,820	294,447	4.40%	179,443	3.14%	5,713,796
Winchester House	100,000	16,626	16.63%	107	0.01%	1,836,000
Health Department	70,707,283	2,568,209	3.63%	4,860,737	6.56%	74,059,267
Tuberculosis Clinic	628,951	4,677	0.74%	6,831	1.62%	421,077
Total - Other Property Tax Op Funds	134,775,421	3,991,267	2.96%	5,487,288	4.04%	135,666,315
Total Operating Funds	340,036,295	11,649,537	3.43%	17,328,275	5.26%	329,476,792
Property Tax Capital Funds						
Bridge Tax	3,967,651	35,369	0.89%	245	0.01%	3,948,200
Matching Tax	8,305,826	74,846	0.90%	518	0.01%	8,285,300
Sub Total - Capital	12,273,477	110,214	0.90%	762	0.01%	12,233,500
TOTAL PROPERTY TAX	352,309,772	11,759,752	3.34%	17,329,037	5.07%	341,710,292
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SPECIAL REVENUE

Law Library	400,800	31,083	7.76%	27,485	6.31%	435,800
Children's Waiting Room Fund	170,500	16,973	9.95%	11,621	6.26%	185,500
Court Automation	1,496,500	100,780	6.73%	103,825	10.37%	1,001,000
Court Document Storage	1,488,800	107,715	7.24%	109,563	10.57%	1,037,000
Probation Services Fee	1,607,619	114,655	7.13%	98,558	5.70%	1,727,619
Vital Records Automation	71,200	5,594	7.86%	4,636	6.32%	73,400
GIS Automation Fee	1,842,000	164,362	8.92%	131,642	6.35%	2,072,000
Tax Sale Automation Fees	90,770	0	0.00%	97,214	107.10%	90,770
Recorder Automation	1,203,715	115,840	9.62%	92,746	6.85%	1,353,715

	Budgeted Revenues	Y-T-D Collections	Percent Collected	Prior Year Y-T-D Collections	Prior Year Percent Collected	Prior Year Budgeted Revenues
Solid Waste Management Tax	201,635	0	0.00%	0		151,635
Coroner Fees	140,300	3,213	2.29%	4,121	3.05%	135,300
Electronic Citation Fund	87,800	25,212	28.72%	5,378	8.82%	61,000
Neutral Site Custody Exchange Fee	115,200	19,643	17.05%	7,752	6.22%	124,700
Transportation Hire Back	30,000	4,004	13.35%	2,960	5.38%	55,000
HUD Grants	5,237,532	407,840	7.79%	407,961	7.01%	5,819,420
Workforce Development	5,131,534	0	0.00%	584,390	10.58%	5,521,267
TOTAL SPECIAL REVENUE	19,315,905	1,116,913	5.78%	1,689,852	8.52%	19,845,126
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CAPITAL PROJECT FUNDS						
2010A Bond Road Construction Project	0	0	n/m	5,646	n/m	0
2015 Bond	0	0	n/m	6,875	n/m	0
1/4% Sales Tax	35,841,277	2,596,978	7.25%	3,099,194	7.41%	41,799,316
Motor Fuel Tax	16,908,573	1,671,411	9.88%	846,907	7.87%	10,757,154
TOTAL CAPITAL PROJECT FUNDS	52,749,850	4,268,389	8.09%	3,958,622	7.53%	52,556,470
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INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,046,544	497,361	1.08%	3,728,784	8.03%	46,429,528
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ENTERPRISE FUND						
PUBLIC WORKS	52,252,478	4,448,859	8.51%	4,253,347	9.01%	47,211,854
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GRAND TOTAL - ALL REVENUES	522,674,548	22,091,274	4.23%	30,959,643	6.10%	507,753,269
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Expense Summary
Lake County
Current Period: Dec-19

Date 23-Jan-2020

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
SUMMARY - ALL FUNDS						
Property Tax Funds						
General Fund	199,420,924	11,095,090	5.56%	12,332,392	5.99%	205,935,355
Other Property Tax Operating Funds	153,180,179	8,377,909	5.47%	8,978,249	6.24%	143,994,764
Capital Project Funds	12,136,266	1,305	0.01%	11,667	0.10%	12,233,500
Sub Total	364,737,369	19,474,304	5.34%	21,322,308	5.89%	362,163,620
Special Revenue Funds	20,599,991	551,500	2.68%	641,660	3.05%	21,006,222
Capital Project Funds	52,749,850	212,793	0.40%	1,969,489	3.75%	52,556,470
Internal Service Funds	46,046,544	3,046,160	6.62%	3,318,169	7.11%	46,663,528
Public Works	52,021,867	1,930,580	3.71%	1,882,218	3.73%	50,482,597
GRAND TOTAL - ALL FUNDS	536,155,621	25,215,336	4.70%	29,133,843	5.47%	532,872,437

GENERAL FUND

County Board	2,064,330	143,819	6.97%	128,270	4.65%	2,758,288
County Administrator	3,063,543	267,278	8.72%	239,688	8.43%	2,843,670
General Operating Expense	16,319,472	23,685	0.15%	56,419	0.39%	14,347,807
Corporate Capital Improvements	12,518,764	0	0.00%	25,568	0.09%	27,953,326
FAS	3,787,384	166,561	4.40%	506,459	15.50%	3,266,794
Information Technology	14,520,793	705,457	4.86%	2,036,191	15.48%	13,149,787
Human Resources	2,335,254	91,242	3.91%	106,979	5.19%	2,061,742
Construction and Facilities	10,512,217	369,714	3.52%	49,384	0.45%	11,085,713
Treasurer	1,363,331	88,821	6.52%	89,887	6.71%	1,339,456
Recorder of Deeds	540,088	38,879	7.20%	45,596	7.02%	649,210
County Clerk	4,360,766	212,116	4.86%	294,266	7.59%	3,877,142
Chief County Assessment Officer	2,445,282	263,898	10.79%	187,225	6.71%	2,788,585
Regional Office of Education	774,806	50,804	6.56%	49,893	6.41%	778,321
Planning & Development	3,659,583	238,790	6.53%	292,563	7.60%	3,848,772
Sheriff	71,265,154	4,815,349	6.76%	4,846,114	7.08%	68,472,445
Clerk of the Circuit Court	9,436,800	723,914	7.67%	653,448	7.64%	8,552,255
Circuit Courts	16,416,834	1,170,872	7.13%	1,109,911	7.29%	15,218,762
States Attorney	15,989,482	1,187,829	7.43%	1,096,276	7.06%	15,527,251
County Coroner	1,877,605	97,948	5.22%	97,320	5.83%	1,668,573
Public Defender	6,015,131	424,666	7.06%	415,242	7.39%	5,620,689
Merit Commission	154,308	13,448	8.72%	5,693	4.49%	126,767
Radio Department	0	0	n/m	0	n/m	0
TOTAL GENERAL FUND	199,420,924	11,095,090	5.56%	12,332,392	5.99%	205,935,355

OTHER PROPERTY TAX OPERATING FUNDS

FICA	12,583,764	0	0.00%	834,892	6.72%	12,430,567
IMRF	18,069,854	0	0.00%	1,292,919	8.83%	14,638,771
Liability Insurance	6,540,452	1,255,823	19.20%	88,124	1.35%	6,511,823
Veterans Assistance Commission	634,627	31,949	5.03%	46,979	9.02%	521,030
Stormwater Management	3,161,337	164,121	5.19%	168,667	5.86%	2,875,922
Division of Transportation	22,614,942	1,308,711	5.79%	1,206,444	5.82%	20,714,083
Hulse Detention Center	7,704,177	473,847	6.15%	439,163	5.82%	7,546,692
Winchester House	1,202,352	6,432	0.53%	0	0.00%	1,836,000
Health Department	79,848,312	5,088,414	6.37%	4,858,571	6.38%	76,189,933
Tuberculosis Clinic	820,363	48,613	5.93%	42,490	5.82%	729,944

	Current Appropriation	Y-T-D Expenditures	Percent Expensed	Prior Year Y-T-D Expenditures	Prior Year Percent Expensed	Prior Year Budgeted Expenditures
Total - Other Property Tax Op Funds	153,180,179	8,377,909	5.47%	8,978,249	6.24%	143,994,764
Total Operating Funds	352,601,103	19,472,999	5.52%	21,310,641	6.09%	349,930,120
PROPERTY TAX CAPITAL FUNDS						
Bridge Tax	3,870,710	460	0.01%	11,575	0.29%	3,948,200
Matching Tax	8,265,556	845	0.01%	92	0.00%	8,285,300
TOAL PROPERTY TAX CAPITAL FUNDS	12,136,266	1,305	0.01%	11,667	0.10%	12,233,500
TOTAL PROPERTY TAX	364,737,369	19,474,304	5.34%	21,322,308	5.89%	362,163,620
SPECIAL REVENUE						
Law Library	432,191	16,089	3.72%	16,253	3.49%	466,100
Children's Waiting Room Fund	190,366	11,037	5.80%	10,807	5.69%	189,784
Court Automation	1,472,729	89,098	6.05%	58,719	2.98%	1,968,360
Court Document Storage	1,311,917	23,320	1.78%	2,966	0.78%	381,500
Probation Services Fee	2,737,956	32,158	1.17%	3,284	0.13%	2,529,700
Vital Records Automation	104,198	4,961	4.76%	4,843	6.94%	69,796
GIS Automation Fee	1,842,000	0	0.00%	0	0.00%	2,072,000
Tax Sale Automation Fees	140,300	22,875	16.30%	0	0.00%	92,700
Recorder Automation	1,396,856	83,857	6.00%	64,163	4.74%	1,353,872
Solid Waste Management Tax	200,000	0	0.00%	0	0.00%	150,000
Coroner Fees	169,332	2,892	1.71%	20,727	13.43%	154,332
Neutral Site Custody Exchange Fee	160,000	0	0.00%	0	0.00%	160,000
Transportation Hire Back	73,080	0	0.00%	0	0.00%	77,390
HUD Grants	5,237,532	68,581	1.31%	239,552	4.12%	5,819,420
Workforce Development	5,131,535	196,631	3.83%	220,346	3.99%	5,521,267
TOTAL SPECIAL REVENUE	20,599,991	551,500	2.68%	641,660	3.05%	21,006,222
CAPITAL PROJECT FUNDS						
2008 Bond Capital Fund	0	0	n/m	0	n/m	0
2010A Bond Road Construction Project	0	0	n/m	0	n/m	0
2011A Tax Exempt GO	0	0	n/m	0	n/m	0
1/4% Sales Tax	35,841,277	39,124	0.11%	120,232	0.29%	41,799,316
Motor Fuel Tax	16,908,573	173,669	1.03%	1,849,257	17.19%	10,757,154
TOTAL CAPITAL PROJECTS	52,749,850	212,793	0.40%	1,969,489	3.75%	52,556,470
INTERNAL SERVICE FUNDS						
HEALTH-LIFE-DENTAL INSURANCE FUND	46,046,544	3,046,160	6.62%	3,318,169	7.11%	46,663,528
ENTERPRISE FUND						
PUBLIC WORKS	52,021,867	1,930,580	3.71%	1,882,218	3.73%	50,482,597
GRAND TOTAL - ALL FUNDS	536,155,621	25,215,336	4.70%	29,133,843	5.47%	532,872,437

LAKE COUNTY IL

P-CARD TRANSACTION SUMMARY

12/11/19 - 1/10/20



Spend

\$582,438

vs. Last month

-16% ▼

Transactions

1,335

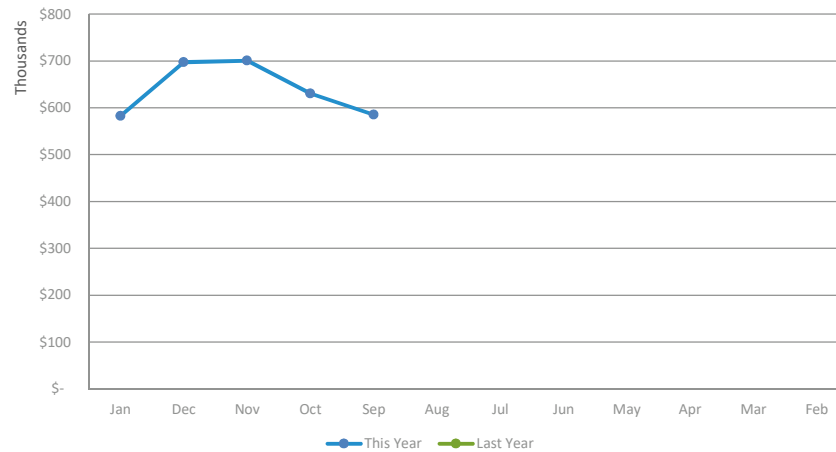
12M average

\$638,962

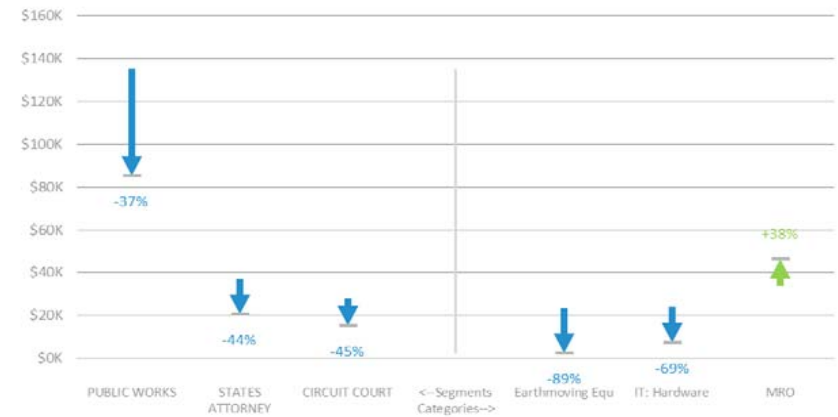
Fiscal to date

\$769,707

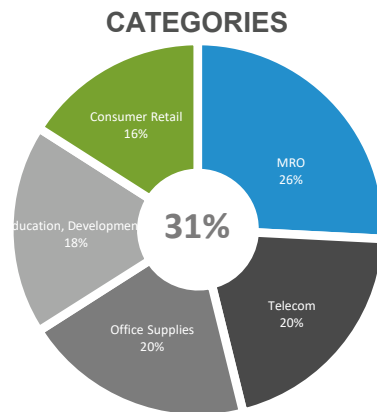
SPEND



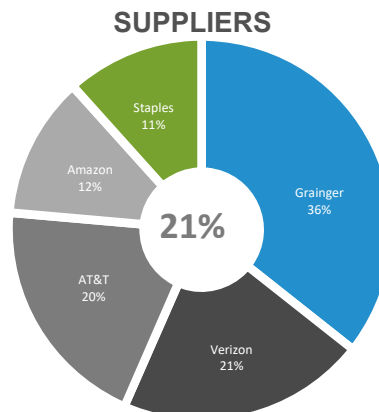
TOP SPEND VARIANCES



TOP SPENDS

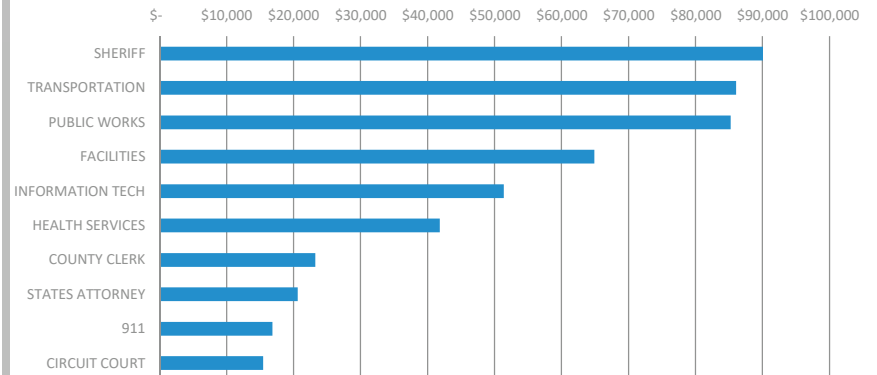


The top 5 categories represent 31% of your spend



The top 5 suppliers represent 21% of your spend

TOP DEPARTMENTS



The top 10 departments represent 85% of your spend