PACE SUBSIDY AGREEMENT
for
LAKE COUNTY COORDINATED PARATRANSIT TRANSPORTATION PROJECTS

This Pace Subsidy Agreement for Lake County Coordinated Paratransit Transportation Project ("Agreement") is made between Pace, the Suburban Bus Division of the Regional Transportation Authority ("Pace") and the County of Lake, ("the COUNTY"). Pace and the County are sometimes individually referred to herein as a "Party" and collectively as the "Parties."

WHEREAS, the Parties have entered into an Intergovernmental Agreement ("IGA"); and

WHEREAS, the IGA states that the COUNTY will satisfy the eligible mobility management costs of the Ride Lake County Project ("Project") and the eligible operating net costs of the Project for its registered riders; and

WHEREAS, in accordance with the IGA, Pace agrees to subsidize the COUNTY by contributing funds for the Project.

NOW THEREFORE, in consideration of the mutual promises hereinafter set forth, the Parties agree as follows:

1. **TERM**. This Agreement will be in effect beginning January 1, 2020 and ending December 31, 2020.

2.. **PACE SUBSIDY**. Pace has designated funds for this Project of no more than one hundred thousand dollars ($100,000) for Ride Lake County West Coordinated Transportation Service and no more than six thousand three hundred sixty-one dollars ($6,361) to be used for Fremont Township's participation in the Ride Lake County Central Coordinated Transportation Service, provided that Pace funds are available.

The Net Operating Cost will be defined as Total Expense less fare revenue. The Pace contribution shall be up to twenty-five percent (25%) of the Net Operating Cost not to exceed one hundred six thousand three hundred sixty-one dollars ($106,361).

3. **BILLING**. Pursuant to the IGA, Pace shall bill the COUNTY monthly for the net operating costs of the service and a portion of the mobility management costs less the remaining monthly Pace subsidy for its eligible riders. The COUNTY agrees to make payment to Pace within (30) thirty days of receipt of billing by sending payment to:

Pace, Suburban Bus Division of the Regional Transportation Authority
550 W. Algonquin Road
Arlington Heights, IL 60005
Attn: Accounts Payable

PACE

By: _____
Rocco L. Donahue, Executive Director

Date: _____

Attest: _____

Date: _____

COUNTY OF LAKE

By: _____
Authorized Representative

Date: _____

Attest: _____

Date: _____

DRAFT