

## **MEMORANDUM**

To: Stormwater Management Commission

Public Works, Planning & Transportation Committee

Finance and Administrative Committee

From: Sharon Østerby, Water Resource Professional

Mike Warner, Executive Director

Date: October 25, 2019

RE: Illinois Emergency Management Agency/FEMA - Floodprone Property Buyout Grants

## ACTION REQUESTED: APPROVAL FOR GRANT APPLICATION

SMC is requesting approval to apply for a combination of FEMA Pre-Disaster Mitigation (PDM) and Flood Mitigation Assistance (FMA) Grants for repetitively flood damaged homes countywide. Both programs are voluntary, and the homes are prioritized based on a benefit-cost analysis which includes purchase price, depth of flooding compared to mapped floodplain elevations and number of damage claims the properties have received. PDM and FMA provides funding for projects and planning that reduces or eliminates long-term risk of flood damage to structures insured under the NFIP. If approved, SMC staff will continue to coordinate potential sources of local cost share throughout the life of the project, thereby reducing the actual county match from the floodplain buyout fund to use for future grant opportunities.

The approval request is to utilize the remaining funds in two CCIP accounts 101-1103025-81010, 101-1103245-81010 designated for this purpose, with a combined unencumbered total of approximately \$450,000. This match amount will provide 25% local match to fund a federal total project cost of approximately \$1,800,000 for up to a combination of 7 homes. Project costs include purchase, demolition and restoration of the property. SMC personnel management costs are a reimbursable expense during implementation of the project at 5%, or approximately \$90,000.

Please contact either Sharon Osterby <u>sosterby@lakecountyil.gov</u> or myself <u>mwarner@lakecountyil.gov</u> with any questions or comments, and thank you for the consideration of this request.